CARIBOU COUNTY - STATE OF IDAHO
SODA SPRINGS, IDAHO
ANNUAL FINANCIAL REPORT
and
COMPLIANCE REPORTS
with
INDEPENDENT AUDITOR'S REPORT
For the Year Ended September 30, 2021

CARIBOU COUNTY - STATE OF IDAHO
ANNUAL FINANCIAL REPORT
For the Year Ended September 30, 2021

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CARIBOU COUNTY - STATE OF IDAHO
ANNUAL FINANCIAL REPORT
For the Year Ended September 30, 2021

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Searle Hart & Associates, PLLC
CERTIFIED PUBLIC ACCOUNTANTS

INDEPENDENT AUDITOR'S REPORT

The Honorable Board of County Commissioners
Caribou County - State of Idaho
Soda Springs, Idaho

Report on the Financial Statements

We have audited the accompanying financial statements of the governmental activities, each major fund, and the aggregate remaining fund information of Caribou County, Idaho, as of and for the year ended September 30, 2021, and the related notes to the financial statements, which collectively comprise the County's basic financial statements as listed in the table of contents.

Management's Responsibility for the Financial Statements

Caribou County, Idaho's management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express opinions on these financial statements based on our audit. We did not audit the financial statements of Caribou Memorial Hospital which represent 100 percent and 100 percent respectively of the assets of net position and revenues of the component unit financial statements. Those financial statements were audited by other auditors whose report thereon has been furnished to us, and our opinion, insofar as it relates to the amounts included for Caribou Memorial Hospital in the component unit column, is based solely on the report of the other auditors. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

Opinions

In our opinion, based on our audit and the report of the other auditors, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, the aggregate discretely presented component unit, each major fund, and the aggregate remaining fund information of Caribou County, Idaho, as of September 30, 2021, and the respective changes in financial position and, where applicable,

cash flows, thereof for the year then ended in accordance with accounting principles generally accepted in the United States of America.

Other Matters

Required Supplementary Information

Accounting principles generally accepted in the United States of America require that budgetary comparison and schedules of employer's share of net pension liability and employer contributions PERSI information schedules on pages 37 through 45 be presented to supplement the basic financial statements. Such information, although not part of the basic financial statements, is required by the Governmental Accounting Standards Board, who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide assurance.

Management has omitted management's discussion and analysis that accounting principles generally accepted in the United States of America require to be presented to supplement the basic financial statements. Such missing information, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. Our opinion on the basic financial statements is not affected by this missing information.

Other Information

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise Caribou County, Idaho's basic financial statements. The combining and individual nonmajor funds, combining and individual private purpose trust funds are presented for purposes of additional analysis and are not a required part of the basic financial statements.

The combining and individual nonmajor funds, combining and individual private purpose trust funds are the responsibility of management and were derived from and relates directly to the underlying accounting and other records used to prepare the basic financial statements. Such information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America by us and the other auditors. In our opinion, the combining and individual nonmajor funds, combining and individual private purpose trust funds are fairly stated in all material respects in relation to the basic financial statements as a whole.

The Analysis of Expenditures and Reconciliation have not been subjected to the auditing procedures applied in the audit of the basic financial statements and, accordingly, we do not express an opinion or provide any assurance on them.

Other Reporting Required by *Government Auditing Standards*

In accordance with *Government Auditing Standards*, we have also issued our report dated March 28, 2022, on our consideration of Caribou County, Idaho's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts and grant agreements and other matters. The purpose of that report is to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the internal control over financial reporting or on

compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering Caribou County, Idaho's internal control over financial reporting and compliance.

Searle Hart + Associates PLLC
Rexburg, Idaho
March 28, 2022

FINANCIAL SECTION

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CARIBOU COUNTY - STATE OF IDAHO
STATEMENT OF NET POSITION
September 30, 2021

	Governmental Activities	Total	Component Units
ASSETS			
Cash - County Treasurer	$ 17,685,577	$ 17,685,577	$ -
Taxes receivable	156,372	156,372	-
Receivables	-	-	-
Due from other governmental agencies	-	-	-
Inventories	-	-	-
Pension Asset	81,799	81,799	
Capital Assets			
Land and improvements not being depreciated	8,000	8,000	-
Buildings	7,192,106	7,192,106	-
Equipment and furniture	12,921,328	12,921,328	-
Construction in progress	-	-	-
Less: accumulated depreciation	(10,463,673)	(10,463,673)	-
Total Capital Assets	9,657,761	9,657,761	-
TOTAL ASSETS	27,581,509	27,499,710	-
DEFERRED OUTFLOWS OF RESOURCES			
Expenses unavailable for use	1,410,681	1,410,681	-
LIABILITIES			
Accounts payable and accrued expenses	42	42	-
Warrants payable	577,228	577,228	-
Other accrued liabilities	128,446	128,446	-
Long-term liabilities			
Due within one year			
Bonds, capital leases and contracts	268,931	268,931	-
Accrued interest	17,925	17,925	-
Compensated absences	100,000	100,000	-
Due in more than one year			
Bonds, capital leases and contracts	1,826,107	1,826,107	-
Compensated absences	46,095	46,095	-
Landfill closure costs	1,324,213	1,324,213	-
TOTAL LIABILITIES	4,288,987	4,288,987	-
DEFERRED INFLOWS OF RESOURCES			
Revenues unavailable for use	2,941,610	2,941,610	-
NET POSITION			
Invested in capital assets, net of related debt	6,220,585	6,220,585	-
Restricted for:			
Other projects	13,916,863	13,916,863	-
Unrestricted	1,624,145	1,624,145	-
TOTAL NET POSITION	$ 21,761,593	$ 21,761,593	$ -

The notes to the financial statements are an integral part of this statement.

CARIBOU COUNTY - STATE OF IDAHO
STATEMENT OF ACTIVITIES
For the Year Ended September 30, 2021

FUNCTIONS/PROGRAMS	Expenses	Program Revenue: Charges for Services	Program Revenue: Operating Grants and Contributions	Program Revenue: Capital Grants and Contributions
Primary government				
Governmental activities:				
General government	$ 1,690,263	$ 234,686	$ -	$ -
Public safety	7,676,447	751,085	3,996,384	-
Public works	4,470,459	-	1,475	-
Health, welfare and sanitation	1,319,413	222,001	-	74,197
Culture and recreation	115,241	-	23,720	-
Interest on Long-term debt	144,531	-	-	-
Conservation/economic development	385,970	20	-	-
TOTAL GOVERNMENTAL ACTIVITIES	15,802,324	1,207,792	4,021,579	74,197
TOTAL PRIMARY GOVERNMENT	$ 15,802,324	$ 1,207,792	$ 4,021,579	$ 74,197
Component Units				
Caribou Memorial Hospital	$ 18,580,873	$ 18,069,034	$ -	$ -
TOTAL COMPONENT UNITS	$ 18,580,873	$ 18,069,034	$ -	$ -

General revenues:
Taxes:
Property taxes, levied for general purposes
Property taxes, levied for specific purposes
Public service taxes
Grants and contributions not restricted to specific programs
Unrestricted investment earnings
Miscellaneous
Special item - gain (loss) on sale of asset
Transfers

TOTAL GENERAL REVENUES, SPECIAL ITEMS, AND TRANSFERS

Change in net position

Net Position, October 1, 2020

NET POSITION, SEPTEMBER 30, 2021

Net (Expense) Revenue and Changes in Net Position		
Primary Government		
Governmental Activities	Total	Component Units
$ (1,455,577)	$ (1,455,577)	
(2,928,978)	(2,928,978)	
(4,468,984)	(4,468,984)	
(1,023,215)	(1,023,215)	
(91,521)	(91,521)	
(144,531)	(144,531)	
(385,950)	(385,950)	
(10,498,756)	(10,498,756)	
(10,498,756)	(10,498,756)	
		$ (511,839)
		(511,839)
1,763,501	1,763,501	4,083,452
4,723,203	4,723,203	-
1,210,938	1,210,938	-
5,095,977	5,095,977	2,470,500
128,436	128,436	257,625
1,035,874	1,035,874	-
(550,661)	(550,661)	22,500
270,701	270,701	(18,120,200)
13,677,969	13,677,969	(11,286,123)
3,179,213	3,179,213	(11,797,962)
18,582,380	18,582,380	11,797,962
$ 21,761,593	$ 21,761,593	$ -

CARIBOU COUNTY - STATE OF IDAHO
BALANCE SHEET
GOVERNMENTAL FUNDS
September 30, 2021

	GENERAL FUND	ROAD & BRIDGE	SOLID WASTE
ASSETS			
Cash and cash equivalents	$ 3,290,473	$ 1,507,873	$ 1,509,417
Taxes receivable, net	37,716	13,346	28,330
Receivable from other governments	-	-	-
TOTAL ASSETS	$ 3,328,189	$ 1,521,219	$ 1,537,747
LIABILITIES, DEFERRED AND FUND BALANCES			
Liabilities:			
Warrants payable	$ 182,502	$ 137,667	$ 4,003
Accounts payable	-	42	-
Other accrued expenses	32,565	29,969	-
TOTAL LIABILITIES	215,067	167,678	4,003
DEFERRED INFLOWS OF RESOURCES			
Revenues unavailable for use	34,938	12,374	22,591
FUND BALANCES			
Assigned to:			
Debt service	-	-	-
Other purposes	-	1,341,167	1,511,153
Unassigned	3,078,184	-	-
TOTAL FUND BALANCES	3,078,184	1,341,167	1,511,153
TOTAL LIABILITIES, DEFERRED AND FUND BALANCES	$ 3,328,189	$ 1,521,219	$ 1,537,747

	PILT	JUSTICE FUND	OTHER GOVERNMENTAL FUNDS	TOTAL GOVERNMENTAL FUNDS
	$ 3,681,018	$ 1,617,771	$ 6,079,025	$ 17,685,577
	-	38,043	38,937	156,372
	-	-	-	-
	$ 3,681,018	$ 1,655,814	$ 6,117,962	$ 17,841,949
	$ 26,712	$ 97,626	$ 128,718	$ 577,228
	-	-	-	42
	-	43,771	22,141	128,446
	26,712	141,397	150,859	705,716
	-	35,188	36,095	141,186
	-	-	1,064,536	1,064,536
	3,654,306	1,479,229	4,866,472	12,852,327
	-	-	-	3,078,184
	3,654,306	1,479,229	5,931,008	16,995,047
	$ 3,681,018	$ 1,655,814	$ 6,117,962	$ 17,841,949

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CARIBOU COUNTY - STATE OF IDAHO
RECONCILIATION OF THE GOVERNMENTAL FUNDS BALANCE SHEET
TO THE STATEMENT OF NET POSITION
September 30, 2021

Total fund balance, governmental funds	$	16,995,047
Amounts reported for governmental activities in the Statement of Net Position are different because:		
Capital assets used in governmental activities are not current financial resources and therefore are not reported in this fund financial statement, but are reported in the governmental activities of the Statement of Net Position.		9,657,761
Certain deferred outflows are not available to pay current period expenditures and therefore are not reported in this fund financial statement, but are reported in the governmental activities of the Statement of Net Position.		1,410,681
Certain deferred inflows are not available to pay current period expenditures and therefore are not reported in this fund financial statement, but are reported in the governmental activities of the Statement of Net Position.		(2,800,424)
Some liabilities, (such as Capital Lease Contract Payable, Long-term Compensated Absences, Pension Liability, Landfill Closure Costs, and Bonds Payable), are not due and payable in the current period and are not included in the fund financial statement, but are included in the governmental activities of the Statement of Net Position.		(3,501,472)
Net Position of Governmental Activities in the Statement of Net Position	$	21,761,593

CARIBOU COUNTY - STATE OF IDAHO
STATEMENTS OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
GOVERNMENTAL FUNDS
For the Year Ended September 30, 2021

	GENERAL FUND	ROAD & BRIDGE	SOLID WASTE
REVENUES			
Property taxes	$ 1,738,329	$ 675,018	$ 517,701
Fees and fines	-	-	-
Licenses and permits	21,789	-	-
Intergovernmental	685,009	1,515,631	314
Charges for services	220,407	924,357	657,388
Investment earnings	128,400	-	-
Miscellaneous	-	-	-
	2,793,934	3,115,006	1,175,403
EXPENDITURES			
General government	1,383,746	-	-
Public safety	562,181	-	-
Public works	196,641	2,912,850	-
Health, welfare and sanitation	-	-	536,103
Culture and recreation	-	-	-
Conservation/economic development	129,283	-	-
Debt Service:			
Principal	-	-	-
Interest and other charges	-	-	-
Capital outlay	71,147	220,000	23,167
	2,342,998	3,132,850	559,270
Excess (deficiency) of revenues over expenditures	450,936	(17,844)	616,133
OTHER FINANCING SOURCES (USES)			
Proceeds from long-term debt, net	-	-	-
Proceeds from capital leases	-	-	-
Other use	-	-	-
Transfers in	15,000	-	-
Transfers out	-	-	-
	15,000	-	-
SPECIAL ITEM			
Proceeds from sale of land	-	-	-
Net change in fund balances	465,936	(17,844)	616,133
Fund Balances, Oct. 1, 2020	2,612,248	1,359,011	895,020
FUND BALANCES, SEPT. 30, 2021	$ 3,078,184	$ 1,341,167	$ 1,511,153

The notes to the financial statements are an integral part of this statement.

PILT	JUSTICE FUND	OTHER GOVERNMENTAL FUNDS	TOTAL GOVERNMENTAL FUNDS
$ -	$ 1,729,649	$ 1,816,906	$ 6,477,603
-	-	83,913	83,913
-	-	-	21,789
533,693	748,622	1,586,548	5,069,817
-	750,881	218,538	2,771,571
-	-	-	128,400
-	-	703,550	703,550
533,693	3,229,152	4,409,455	15,256,643
3,000	-	1,092,740	2,479,486
-	2,811,784	746,868	4,120,833
331,949	-	200,000	3,641,440
-	-	684,708	1,220,811
-	-	115,241	115,241
-	-	256,572	385,855
-	2,340,000	-	2,340,000
-	168,116	-	168,116
-	62,763	624,541	1,001,618
334,949	5,382,663	3,720,670	15,473,400
198,744	(2,153,511)	688,785	(216,757)
-	-	-	-
-	2,319,342	-	2,319,342
-	-	-	-
-	-	270,701	285,701
-	-	(15,000)	(15,000)
-	2,319,342	255,701	2,590,043
-	-	-	-
198,744	165,831	944,486	2,373,286
3,455,562	1,313,398	4,986,522	14,621,761
$ 3,654,306	$ 1,479,229	$ 5,931,008	$ 16,995,047

CARIBOU COUNTY - STATE OF IDAHO
RECONCILIATION OF THE STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES OF GOVERNMENTAL FUNDS TO THE STATEMENT OF ACTIVITIES
For the Year Ended September 30, 2021

Net change in fund balances - total governmental funds:	$	2,373,286
Amounts reported for Governmental Activities in the Statement of Activities are different because:		
Governmental funds report outlays for capital assets as expenditures because such outlays use current financial resources. In contrast, the Statement of Activities reports only a portion of the outlay as expense. The outlay is allocated over the assets' estimated useful lives as depreciation expense for the period.		
This is the amount by which capital outlays $1,186,271 exceeded depreciation $897,372 in the current period.		288,899
Governmental funds do not present revenues that are not available to pay current obligations. In contrast, such revenues are reported in the Statement of Activities when earned.		25,172
Governmental funds report bond proceeds as current financial resources. In contrast, the Statement of Activities treats such issuance of debt as a liability. Governmental funds report repayment of bond principal as an expenditure, In contrast, the Statement of Activities treats such repayments as a reduction in long-term liabilities. This is the amount by which repayments exceeded proceeds.		(17,479)
Some expenses reported in the statement of activities do not require the use of current financial resources and these are not reported as expenditures in governmental funds:		
Compensated absences not reflected on Governmental funds		(222,193)
Deferred outflows of resources not reflected on Governmental funds		765,459
Deferred inflows of resources not reflected on Governmental funds		2,534,838
Net pension liability not reflected on Governmental funds		(2,545,184)
Accrued interest not reflected on Governmental funds		(23,585)
Change in net position of governmental activities	$	3,179,213

CARIBOU COUNTY - STATE OF IDAHO
COMBINED STATEMENT OF REVENUES, EXPENSES, AND CHANGES IN NET POSITION
PROPRIETARY FUND TYPES - COMPONENT UNIT
CARIBOU MEMORIAL HOSPITAL AND LIVING CENTER
For the Year Ended September 30, 2021

REVENUES, GAINS AND OTHER SUPPORT		
Charges for services	$	17,938,499
Other revenue		130,535
TOTAL OPERATING REVENUES		18,069,034
EXPENSES		
Salaries and benefits		9,286,799
Employee benefits		2,205,105
Professional fees		2,798,424
Supplies and other		2,801,026
Depreciation		720,177
Repairs and maintenance		189,360
Rent		115,902
Utilities		202,943
Other		261,137
TOTAL OPERATING EXPENSES		18,580,873
INCOME (LOSS) FROM OPERATIONS		(511,839)
OTHER INCOME (EXPENSE)		
Interest and dividend income		57,625
Gain on sale of asset		22,500
CARES Act Provider Relief Fund		4,083,452
Noncapital grants and contributions		200,000
NET OTHER INCOME AND EXPENSE		4,363,577
NET INCOME BEFORE CAPITAL GRANTS AND CONTRIBUTIONS		3,851,738
CAPITAL GRANTS AND CONTRIBUTIONS		200,000
GAIN ON FORGIVENESS OF PPP PROGRAM NOTE PAYABLE		2,270,500
TOTAL CHANGE IN NET POSITION BEFORE TRANSFER TO CARIBOU MEMORIAL MEDICAL CENTER, INC.		6,322,238
TRANSFER TO CARIBOU MEMORIAL MEDICAL CENTER, INC.		(18,120,200)
INCREASE (DECREASE) IN NET POSITION		(11,797,962)
NET POSITION, BEGINNING OF YEAR		11,797,962
NET POSITION, END OF YEAR	$	-

The notes to the financial statements are an integral part of this statement.

CARIBOU COUNTY - STATE OF IDAHO
STATEMENT OF CASH FLOWS
PROPRIETARY FUND TYPES-COMPONENT UNIT
CARIBOU MEMORIAL HOSPITAL AND LIVING CENTER
For the Year Ended September 30, 2021

CASH FLOWS FROM OPERATING ACTIVITIES		
Receipts from and on behalf of patients	$	17,499,151
Receipts from other revenue		127,442
Payments to and on behalf of employees		(11,275,436)
Payments to suppliers and contractors		(6,810,308)
Net cash used in operating activities		(459,151)
CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES		
Transfer to Caribou Memorial Medical Center, Inc.		(7,603,524)
Proceeds from contribution		200,000
Proceeds from CARES Act Provider Relief Fund		146,928
Net cash provided by noncapital financing activities		(7,256,596)
CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES		
Purchase of capital assets		(2,272,502)
Proceeds from sale of capital assets		22,500
Receipt from capital grant		200,000
Net cash used in capital and related financing activities		(2,050,002)
CASH FLOWS FROM INVESTING ACTIVITIES		
Interest received		57,625
Net cash provided by investing activities		57,625
NET INCREASE (DECREASE) IN CASH AND CASH EQUIVALENTS		(9,708,124)
CASH AND CASH EQUIVALENTS, BEGINNING OF YEAR		9,708,124
CASH AND CASH EQUIVALENTS, END OF YEAR	$	-

The notes to the financial statements are an integral part of this statement.

RECONCILIATION OF OPERATING INCOME (LOSS) TO NET CASH PROVIDED BY OPERATING ACTIVITIES

OPERATING INCOME (LOSS)	$	(511,839)
Adjustments to reconcile loss from operations to net cash provided by operating activities		
Depreciation		720,177
Provision for bad debts		906,039
Decrease (increase) in assets:		
Patient accounts, net		(1,045,387)
Estimated third-party payor settlements		(182,000)
Other		(3,093)
Inventories		(76,716)
Prepaid expenses		(63,901)
Increase (decrease) in liabilities:		
Accounts payable		(300,899)
Estimated third-party payor settlements		(118,000)
Accrued compensation and related liabilities		216,468
Net cash provided by operating activities	$	(459,151)

CARIBOU COUNTY - STATE OF IDAHO
STATEMENT OF FIDUCIARY NET POSITION
September 30, 2021

	PRIVATE PURPOSE TRUST FUNDS	AGENCY FUNDS
ASSETS		
Cash	$ 806,082	$ 347,316
Taxes receivable	-	-
Receivable from other governments	-	-
TOTAL ASSETS	806,082	347,316
LIABILITIES		
Warrants payable	26,423	132,459
Payable to the State of Idaho	-	55,569
Payable to taxing districts	-	159,288
TOTAL LIABILITIES	26,423	347,316
NET POSITION		
Held in trust for individuals, organizations and other governments	$ 779,659	$ -

The notes to financial statements are an integral part of this statement.

CARIBOU COUNTY - STATE OF IDAHO
STATEMENT OF CHANGES IN FIDUCIARY NET POSITION
September 30, 2021

	PRIVATE PURPOSE TRUST FUNDS
ADDITIONS	
Taxes	$ -
Licenses and permits	3,427
Intergovernmental revenues	862,838
Charges for services	156,727
Fines and forfeitures	10,709
Miscellaneous and contributions	80,006
Transfers from other funds	-
Total additions	1,113,707
DEDUCTIONS	
Trust operating expenses	1,498,429
Transfer to other funds	270,701
Total deductions	1,769,130
Change in net assets	(655,423)
Net position - October 1, 2020	1,435,082
Net position - September 30, 2021	$ 779,659

The notes to the financial statements are an integral part of this statement.

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NOTES TO THE FINANCIAL STATEMENTS

CARIBOU COUNTY - STATE OF IDAHO
INDEX TO NOTES TO THE FINANCIAL STATEMENTS
For the Year Ended September 30, 2021

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1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

Caribou County is organized and operates under the provisions of the Idaho Constitution and the accounting policies and practices of the County conform to accounting principles generally accepted in the United States of America as applied to governments, except for the exceptions noted hereafter:

A. GENERAL

The financial statements listed in the table of contents have been prepared in accordance with generally accepted accounting principles (GAAP) as applied to governmental entities. The Governmental Accounting Standards Board (GASB) is the accepted standard-setting body for establishing governmental accounting and financial reporting principles.

In June 1999, the GASB issued and approved Statements No. 34, *Basic Financial Statements-and Management's Discussion and Analysis-for State and Local Governments*. These statements establish new financial reporting requirements for state and local governments, public colleges, and universities throughout the United States. They require new information and restructure much of the information that governments have presented in the past. Certain significant changes in the statement include the following:

- Financial statements prepared using the full accrual accounting method for all County activities, including infrastructure (roads, bridges, etc.) as required.

The County's basic financial statements consist of government-wide financial statements, including a statement of net position and a statement of activities, and fund financial statements which provide a more detailed level of financial position.

B. REPORTING ENTITY

The scope of the reporting entity is intended to cover those funds under the direct jurisdiction of other governing boards, elected or appointed, that exercise substantially or total administrative and supervisory authority in their name are considered to be substantially autonomous from Caribou County government and are not included in this report except for Caribou Memorial Hospital which is audited by other auditors and is included as a component unit of the County. In addition, the County receives and disburses money from various agency accounts held for other entities. These accounts are maintained for others only in fiduciary capacity and beyond that capacity are not included in this report.

C. PROPRIETARY – ENTERPRISE FUND – CARIBOU MEMORIAL HOSPITAL – COMPONENT UNIT

The component unit column in the combined financial statements includes the financial data of the County's component unit. It is reported in a separate column to emphasize that it is legally separate from the County.

Caribou Memorial Hospital, a nonprofit corporation, located in Soda Springs, Idaho, is owned and operated by Caribou County, Idaho, with the responsibility for its operations vested in an independent board of directors. The Hospital is exempt from federal income tax pursuant to Internal Revenue Code Section 115, and is also exempt from federal income tax filing requirements.

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

C. PROPIETARY – ENTERPRISE FUND – CARIBOU MEMORIAL HOSPITAL – COMPONENT UNIT (continued)

Caribou Memorial Hospital is licensed by the State of Idaho to provide certain healthcare services to area residents. The Hospital Board was created by Caribou County in accordance with the statutes of the State of Idaho. The Board is appointed by the Board of County Commissioners. The County Commissioners have the power to approve or disapprove rules and regulations for the conduct and operations of the hospital property.

Complete financial statements of Caribou Memorial Hospital can be obtained from their administration office at 300 S. 3rd W., Soda Springs, Idaho 83276. The Hospital has a fiscal year end of September 30, 2021.

D. GOVERNMENT-WIDE AND FUND FINANCIAL STATEMENTS

The County's basic financial statements consist of both government-wide statements and fund statements. The government-wide statements focus on the County as a whole, while the fund statements focus on individual funds.

Government-wide Financial Statements

The government-wide statements present information on all non-fiduciary activities of the government. The County's activities are distinguished between governmental and business-type activities. Governmental activities generally are financed through taxes, intergovernmental revenues, and other non-exchange revenues. Business-type activities are financed in whole or in part by fees charged to external parties for goods or services. The effects of interfund activity have been eliminated from the government-wide statements except for the residual amounts due between governmental and business-type activities.

The *Statement of Net Position* presents the County's non-fiduciary assets and liabilities, with the difference reported as net position. Net position is restricted when constraints placed upon it are either externally imposed or are imposed by constitutional provisions or enabling legislation.

The *Statement of Activities* demonstrates the degree to which the direct expenses of a given function or segment are offset by program revenues. Direct expenses are those that are clearly identifiable within a specific function. The County does not allocate general government (indirect) expenses to other functions. Program revenues include: 1) charges to customers or applicants who purchase, use, or directly benefit from goods, services, or privileges provided by a given function; and 2) grants and contributions that are restricted to meeting the operational or capital requirements of a particular function. Taxes and other revenues not meeting the definition of program revenues are reported as general revenues.

Fund Financial Statements

The financial transactions of the County are recorded in individual funds. A fund is a separate accounting entity with a self-balancing set of accounts. Fund accounting is used to demonstrate legal compliance and to aid financial management by segregating transactions related to certain government functions or activities. Separate statements are provided for *governmental*, *proprietary*, and *fiduciary funds*. For governmental and proprietary funds, the emphasis is on *major funds*, with each displayed in a separate column.

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

The County reports the following major governmental funds:

- **General Fund** - This fund is the principal operating fund of the County. It is used to account for all financial resources not required to be accounted for in another fund.
- **Road & Bridge Fund** - This fund accounts for maintenance of County roads and bridges, and is funded primarily from State Highway User proceeds and also from general property tax revenues.
- **PILT** – This fund accounts for the payments in lieu of taxes that the county receives.
- **Justice Fund –** This fund accounts for the operations of the law enforcement activities and is funded primarily from property taxes and user fees.
- **Solid Waste** – This fund accounts for the operation and maintenance of the County's solid waste disposal and landfill and is funded primarily from user fees and property tax revenue.

The remaining governmental and business-type funds are considered to be nonmajor funds and are consolidated in a nonmajor funds column (on the combined fund statements). The nonmajor funds are displayed individually in combining schedules.

Governmental Fund Types

Governmental funds account for the County's general activities including current expendable financial resources (except for those accounted for in proprietary funds), and are those through which most governmental functions of the County are financed. The following are the County's governmental fund types:

General Fund – The General Fund is the general operating fund of the County. It is used to account for all financial resources except those required to be accounted for in another fund.

Special Revenue Funds – Special Revenue Funds account for the proceeds of specific revenue sources (other than major capital projects or expendable trusts) that are legally restricted to expenditures for specific purposes.

Capital Projects Funds – The Capital Projects Funds are used to account for the financial resources used to acquire major capital assets (other than those financed by proprietary funds).

Proprietary Fund Types – Enterprise Funds

Enterprise Funds – Enterprise Funds account for operations that meet one of two criteria: 1) the activity runs in a manner similar to private business enterprises. Moreover, the intent of the governing body is that the ongoing operating costs (including depreciation) of providing goods or services to the public are financed or recovered primarily through user charges, or 2) where the governing body has decided that periodic determination of revenues earned, expenses incurred, and/or net income is appropriate for capital maintenance, public policy, management control, accountability, or other purposes. The County does not have any enterprise funds except the component unit.

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

Fiduciary Fund Types

Fiduciary Funds – Fiduciary Funds account for assets held in a trustee capacity or as an agent for individuals, private organizations, or other governments. The reporting focus is on net position and changes in net position.

Trust and Agency Funds – Private Purpose Trust Funds account for funds held in a trustee capacity. Agency funds are purely custodial in nature.

E. MEASUREMENT FOCUS AND BASIS OF ACCOUNTING

The government-wide financial statements are prepared using the economic resources measurement focus and the accrual basis of accounting. Revenues are recorded when earned and expenses are recorded when the related liability is incurred, regardless of the timing of the cash flows. Property taxes are recognized as revenues in the year for which they are levied. Other revenues are recognized in the year in which the related sales or other activity has occurred. Grants and similar items are recognized as revenue when all eligibility requirements have been met.

The proprietary and fiduciary fund statements are prepared using the economic resources measurement focus and the accrual basis of accounting. Proprietary funds distinguish operating revenues and expenses from nonoperating items. Operating revenues generally result from exchange transactions associated with the principal activity of the fund. Exchange transactions are those in which each party receives and gives up essentially equal values. Nonoperating items, such as interest expense and investment earnings, result from nonexchange transactions or ancillary activities.

For business-type activities and enterprise funds, the County follows all GASB pronouncements and all Financial Accounting Standards Board (FASB) pronouncements issued on or before November 30, 1989 unless those standards conflict with a GASB pronouncement.

The governmental fund financial statements are prepared and reported using the current financial resources measurement focus and the modified accrual basis of accounting. Revenues are recognized when they are both measurable and available. Expenditures are generally recorded when the related liability is incurred.

F. ASSETS, LIABILITIES, AND FUND BALANCES/NET POSITION

Following are the County's significant policies regarding recognition and reporting of certain assets, liabilities, and equity.

Cash and Investments

Cash and cash equivalents consist primarily of demand deposits with financial institutions and short-term investments with original maturities of three months or less from the purchase date. Investments include pooled investments and certificates of deposit with original maturities greater than three months.

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

Receivables

Receivables include accrued amounts for sales taxes and delinquent property taxes. Receivables from other governments are reasonably assured; accordingly, no allowance for uncollectible accounts has been established.

Taxes Receivable

Property taxes are levied in September of each year and become payable on December 20 and June 20 of the following year for real property taxes and December 20 for personal property taxes.

Property taxes attach as an enforceable lien as of December 20 following levy in September. Therefore, no amount has been set aside for an allowance of doubtful accounts. Property taxes not collected before December 1, 2021 are classified as deferred inflows of resources.

Capital Assets

The County defines a capital asset as an asset with an initial cost of $5,000 or more for equipment, $15,000 or more for vehicles, $50,000 or more for land and buildings and an estimated useful life of more than one year. Such assets are recorded at historical cost or estimated historical cost. Donated capital assets are recorded at estimated fair value on the date of donation.

Capital assets purchased in governmental funds are recorded as expenditures in the governmental fund statements. Interest expense for capital asset construction related to governmental activities is not capitalized. Interest expense incurred during construction of capital assets related to business-type activities is capitalized. The costs of normal maintenance and repairs that do not add to the value of the asset or materially extend the asset's life are not capitalized.

Building, equipment, infrastructure, and other depreciable assets are depreciated using the straight-line method over the following estimated useful lives of 5 to 70 years.

Capital assets are reported in the applicable governmental or business-type activities columns in the government-wide financial statements.

Long-term Obligations

In the government-wide statements and proprietary fund statements, long-term debt and other long-term obligations are reported as liabilities. Bond premiums and discounts are deferred and amortized over the life of the bonds using the straight-line method, which approximates the effective interest method. Bonds payable are reported net of the applicable bond premium or discount.

In the governmental fund financial statements, bond premiums, discounts, and issuance costs are recognized as expenditures in the current period. Premiums received on debt issuances are reported as other financing sources, while discounts on debt issuances are reported as other financing uses. Issuance costs, whether or not withheld from the actual debt proceeds received, are reported as debt service expenditures. The face amount of debt issued is reported as other financing sources.

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

Net Position/Fund Balances

The difference between assets and liabilities is net position on the government-wide, proprietary fund, and fiduciary fund statements, and fund balance on the governmental fund statements.

G. BUDGETS AND BUDGETARY ACCOUNTING

The Idaho Constitution and the Idaho Department of Revenue and Taxation prescribe the budget process and procedures for governmental subdivisions. The Caribou County has satisfied the basic requirements prescribed in the following particulars:

1) Formulation of subsequent year budget requirements by internal County officers and personnel.

2) Perusal of formulated budgets by the County Commission and its clerk.

3) Presentation of preliminary and final budget requirements in formal news media of the County.

4) Open hearings to permit taxpayer input before such budgets are formally adopted.

Subsequent control budgets following adoption is accomplished through a budget-expenditures control system with interim status accounting and reporting made available to officers and employees for management purposes. Budgets are adopted on a basis consistent with the cash basis of accounting. The County does not maintain a formal encumbrance accounting system.

H. COMPENSATED ABSENCES AND POST-EMPLOYMENT BENEFITS

Accumulated unpaid vacation and other employee benefits are accrued when incurred in proprietary funds on the accrual basis of accounting. Such amounts are not accrued in governmental funds on the modified accrual basis of accounting. At September 30, 2021, unrecorded fund liabilities included approximately $146,095 of total leave time accumulations and are considered normal to the County operation.

Vacation and compensatory leave are recorded as an expenditure when used in governmental funds and as an expense when earned in proprietary funds and in the government-wide statements. A liability for unused vacation and compensatory leave is recorded in the government-wide Statement of Net Position.

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

I. REVENUES AND EXPENDITURES/EXPENSES

Under the modified accrual basis of accounting, revenues are recognized in governmental funds when "measurable and available." Revenues are considered to be available when they are collected within the current period or expected to be collected soon enough thereafter to pay liabilities of the current period. Caribou County considers property tax revenues to be "available" if they are collected within 60 days after year-end. Grants and similar items are recognized as revenue when all eligibility requirements have been met. Expenditure reimbursement that is received within 30 days after year-end will be booked as revenue. All other revenues, including sales taxes, are booked as revenue in the year they are received. Proceeds of long-term debt and acquisitions under capital leases are reported as other financing sources.

In proprietary funds and government-wide statements, revenues are recognized when earned.

J. EXPENDITURE/EXPENSE RECOGNITION

In governmental funds, expenditures are generally recorded when the related liability is incurred. However, debt service expenditures, as well as expenditures related to compensated absences and claims and judgments, are recorded only when payment is due. Capital asset acquisition and construction are reported as expenditures in the period they are acquired.

In proprietary funds and government-wide statements, expenses are recorded when the related liability is incurred.

Operating expenses for the enterprise fund, if applicable, include the cost of services, administrative expenses, and depreciation on capital assets. All revenues and expenses not meeting this definition are reported as nonoperating revenues and expenses.

When an expenditure or expense is incurred for purposes for which both restricted and unrestricted resources are available, the County generally uses restricted resources first, then unrestricted resources.

K. INTERFUND ACTIVITY AND BALANCES

Government-wide Statements

In general, eliminations have been made to minimize the double-counting of internal activity. There were no interfund receivables or payables at September 30, 2021. During 2021, there were no transfers between governmental and business-type activities.

Governmental Fund Statements

Interfund transactions for goods and services provided and used are reported as revenues and expenditures/expenses in the funds involved. Cash transfers between funds of the County are reported as other financing sources and uses in the governmental fund statements.

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

L. USE OF ESTIMATES

The preparation of financial statements in conformity with generally accepted accounting principles requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenues and expenses during the reporting period. Actual results could differ from those estimates.

M. PENSION

For purposes of measuring the net pension liability and pension expense, information about the fiduciary net position of the Public Employee Retirement System of Idaho Base Plan (Base Plan) and additions to/deductions from Base Plan's fiduciary net position have been determined on the same basis as they are reported by the Base Plan. For this purpose, benefit payments (including refunds of employee contributions) are recognized when due and payable in accordance with the benefit terms. Investments are reported at fair value.

2. CASH AND INVESTMENTS

The County in effect maintains a cash and investment pool that is available for use by all funds. Cash deposits and cash investments by the County Treasurer as of September 30, 2021 totaled $18,838,978 of which $4,168,513 represents demand and saving deposits and CD's, $6,164,796 represented investments in government backed securities and $8,505,669 represent deposits in the State of Idaho Local Government Investment Pool. Of the total deposits for the County, $17,685,577 was allocated to governmental funds.

The deposits and simple investments by the County are not collateralized nor are they required to be by Idaho State statute.

The County follows the requirements of the Idaho Public Depository Law (Idaho Code Section, Title 57-100), and applicable investment rights and restrictions cited by Idaho Code Section, Title 67, 67-1210.

Deposits

At year end, the carrying amount of the County's deposits in financial institutions was $4,168,513 and the bank balance was $3,254,559.

Investments

The fair value of the County's investments at year end was $14,672,926. The total amount of deposits and investments not covered by SPIC or FDIC insurance was $7,153,054. Of this amount $936,069 was collateralized by Federal Home Loan Seattle Bank's Standby Letters of Credit through Zion's Bank in the County's name.

Custodial Credit Risk-Deposits. Custodial credit risk is the risk that in the event of a bank failure, the government's deposits may not be returned to it. The government does not have a deposit policy for custodial credit risk. As of September 30, 2021, $7,153,054 of the government's bank balance of $17,927,485 was exposed to custodial credit risk as follows:

Uninsured and uncollateralized of $7,153,054 for a total of $7,153,054.

2. CASH AND INVESTMENTS (Continued)

Investments (Continued)

Collateralized by Federal Home Loan Seattle Bank's Standby Letters of Credit of $936,069 for a total of $936,069.

At year end, the County had the following investments and maturities:

Investment Type	Fair Value	< 1 year	1-5 years	> 5 years	Cost	Rating	%
FHLB	$ 2,215,719	$ -	$ 2,215,719	$ -	$ 2,124,446	S&P AA+	14.6%
FFCB	518,684	-	-	518,684	505,000	S&P AA+	3.5%
FNLMA	-	-	-	-	-	S&P AA+	0.0%
FNMA	297,953	-	297,953	-	320,000	S&P AA+	2.2%
Zions Bank Collatoralized Through Fed Home Loan Seattle Banker's Letter of Credit for Safekeeping	936,069	936,069	-	-	936,069	MOODY S&P AA+	6.4%
State Investment Pool	8,866,589	8,866,589	-	-	8,866,589	Not Rated	60.8%
Certificates of Deposit	1,837,912	1,837,912	-	-	1,837,912	N/A	12.6%
Total Investments	$ 14,672,926	$ 11,640,570	$ 2,513,672	$ 518,684	$ 14,590,016		100.0%

See note 16 for fair value measurement and application.

3. CAPITAL ASSETS

Capital asset activity for the year ended September 30, 2021 was as follows:

	Balance 10/1/2020	Additions	Deletions	Balance 9/30/2021
Governmental Activities				
Capital assets, not being depreciated				
Land and construction in progress	$ 8,000	$ -	$ -	$ 8,000
Total capital assets, not being depreciated	8,000	-	-	8,000
Capital assets, being depreciated				
Buildings and improvements	6,932,313	325,820	(66,027)	7,192,106
Machinery and equipment	13,844,925	860,451	(1,784,048)	12,921,328
Total capital assets, being depreciated	20,777,238	1,186,271	(1,850,075)	20,113,434
Less accumulated depreciation for				
Buildings and improvements	(2,531,930)	(166,297)	1,360,624	(1,337,603)
Machinery and equipment	(8,399,812)	(731,075)	4,817	(9,126,070)
Total accumulated depreciation	(10,931,742)	(897,372)	1,365,441	(10,463,673)
Total capital assets, being depreciated, net	9,845,496	288,899	(484,634)	9,649,761
Governmental activity, capital assets, net	$ 9,853,496	$ 288,899	$ (484,634)	$ 9,657,761

Depreciation expense was charged to current function of the primary government as follows:

Governmental Activities	
General government	$ 28,235
Public safety	339,186
Public works	529,951
Total governmental activities	$ 897,372

Caribou County owns the land and building that Caribou Memorial Hospital uses. The hospital carries the cost of these assets on their books. (The hospital is included as a component unit of the County.) The County pays the premium for the insurance on the buildings that the hospital uses.

4. PENSION PLAN

Plan Description

The County contributes to the Base Plan, which is cost-sharing multiple-employer defined benefit pension plan administered by Public Employee Retirement System of Idaho (PERSI or System) that covers substantially all employees of the State of Idaho, its agencies and various participating political subdivisions. The cost to administer the plan is financed through the contributions and investment earnings of the plan. PERSI issues a publicly available financial report that includes financial statements and the required supplementary information for PERSI. That report may be obtained on the PERSI website at www.persi.idaho.gov.

Responsibility for administration of the Base Plan is assigned to the Board comprised of five members appointed by the Governor and confirmed by the Idaho Senate. State law requires that two members of the Board be active Base Plan members with at least ten years of service and three members who are Idaho citizens not members of the Base Plan except by reason of having served on the Board.

Pension Benefits

The Base Plan provides retirement, disability, death and survivor benefits of eligible members or beneficiaries. Benefits are based on members' years of service, age, and highest average salary. Members become fully vested in their retirement benefits with five years of credited service (5 months for elected or appointed officials). Members are eligible for retirement benefits upon attainment of the ages specified for their employment classification. The annual service retirement allowance for each month of credited service is 2.0% (2.3% for police/firefighters) of the average monthly salary for the highest consecutive 42 months.

The benefit payments for the Base Plan are calculated using a benefit formula adopted by the Idaho Legislature. The Base Plan is required to provide a 1% minimum cost of living increase per year provided the Consumer Price Index increases 1% or more. The PERSI Board has the authority to provide higher cost of living increases to a maximum of the Consumer Price Index movement of 6%, whichever is less; however, any amount above the 1% minimum is subject to review by the Idaho Legislature.

Member and Employer Contributions

Member and employer contributions paid to the Base Plan are set by statute and are established as a percent of covered compensation. Contribution rates are determined by the PERSI Board within limitations, as defined by state law. The Board may make periodic changes to employer and employee contribution rates (expressed as percentages of annual covered payroll) that are adequate to accumulate sufficient assets to pay benefits when due.

The contribution rates for employees are set by statute at 60% of the employer rate for general employees and 74% for police and firefighters. As of June 30, 2021 it was 7.16% for general employees and 9.13% for police and firefighters. The employer contribution rate of covered payroll is set by the Retirement Board and was 11.94% for general employees and 12.28% for police and firefighters. The County's contributions were $455,379 for the year ended September 30, 2021.

4. PENSION PLAN (Continued)

Pension Liabilities, Pension Expense (Revenue), and Deferred Outflows of Resources and Deferred Inflows of Resources Related to Pensions

At September 30, 2021, the County reported a liability for its proportionate share of the net pension liability. The net pension liability was measured as of June 30, 2021, and the total pension liability used to calculate the net pension liability was determined by an actuarial valuation as of that date. The County's proportion of the net pension liability was based on the County's share of contributions in the Base Plan pension plan relative to the total contributions of all participating PERSI Base Plan employers. At June 30, 2021, the County's proportion was 0.1035722 percent.

For the year ended September 30, 2021, the County recognized pension expense (expense offset) of ($42,278). At September 30, 2021, the County reported deferred outflows of resources and deferred inflows of resources related to pensions from the following sources:

	Deferred Outflows of Resources	Deferred Inflows of Resources
Differences between expected and actual experience	$ 120,520	$ 47,547
Changes in assumptions or other inputs	938,950	-
Net difference between projected and actual earnings on pension plan investments	-	2,569,250
Amortization of deferred inflows and outflows	(40,463)	
County contributions subsequent to the measurement date	346,127	-
Total	$ 1,365,134	$ 2,616,797

A portion of deferred outflows of resources related to pensions resulting from employer contributions subsequent to the measurement date of $346,127 for the year ended September 30, 2021, will be recognized as a reduction of the net pension liability in the subsequent year.

The average of the expected remaining service lives of all employees that are provided with pensions through the System (active and inactive employees) determined at July 1, 2021 the beginning of the measurement period ended June 30, 2020 is 4.7 and 4.6 for the measurement period of June 30, 2021.

Other amounts reported as deferred outflows of resources and deferred inflows of resources related to pensions will be recognized in pension expenses (revenue) as follows:

Year ended September 30:	
2022	(366,336)
2023	(330,143)
2024	(288,508)
2025	(572,341)

4. PENSION PLAN (Continued)

Actuarial Assumptions

Valuations are based on actuarial assumptions, the benefit formulas, and employee groups. Level percentages of payroll normal costs are determined using the Entry Age Normal Cost Method. Under the Entry Age Normal Cost Method, the actuarial present value of the projected benefits of each individual included in the actuarial valuation is allocated as a level percentage of each year's earnings of the individual between entry age and assumed exit age. The Base Plan amortizes any unfunded actuarial accrued liability based on a level percentage of payroll. The maximum amortization period for the Base Plan permitted under Section 59-1322, Idaho Code, is 25 years.

The total pension liability in the June 30, 2020 actuarial valuation was determined using the following actuarial assumptions, applied to all periods included in the measurement:

Inflation	2.30%
Salary increases	3.05%
Salary inflation	3.05%
Investment rate of return (net of investments)	6.35%
Cost-of-living adjustments	1.00%

Contributing Members, Serivce Retirement Members, and Beneficiaries

General Employes and All Beneficiaries – Males Pub–2010 General Tables, increased 11%
General Employees and All Beneficiaries – Females Pub -2010 General Tables, increased 21%
Teachers – Males Pub–2010 Teacher Tables, increased 12%
Teachers – Females Pub-2010 Teacher Tables, increased 21%
Fire & Police – Males Pub-2010 Safety Tables, increased 21%
Fire & Police – Females Pub-2010 Safety Tables, increased 26%
Disabled Members – Males Pub-2010 Disabled Tables, increased 38%
Disabled Members – Females Pub-2010 Disabled Tables, increased 36%

An experience study was performed for the period July 1, 2015 through June 30, 2020 which reviewed all economic and demographic assumptions other than mortality. The Total Pension Liability as of June 30, 2021 is based on the results of an actuarial valuation date of July 1, 2021.

The long-term expected rate of return on pension plan investments was determined using the building block approach and a forward-looking model in which best estimate ranges of expected future real rates of return (expected returns, net of pension plan investment expense and inflation) are developed for each major asset class. These ranges are combined to produce the long-term expected rate of return by weighing the expected future real rates of return by the target asset allocation percentage and by adding expected inflation.

Even though history provides a valuable perspective for setting the investment return assumption, the System relies primarily on the approach which builds upon the latest capital market assumptions. Specifically, the System uses consultants, investment managers and trustees to develop capital market assumptions in analyzing the System's asset allocation. The assumptions and the System's formal policy for asset allocation are shown below. The formal asset allocation policy is somewhat more conservative than the current allocation of the System's assets.

4. PENSION PLAN (Continued)

Actuarial Assumptions Continued

The best-estimate range fo the long-term expected rate of return is determined by adding expected inflation to expected long-term real returns and reflecting expected volatility and correlation. The capital market assumptions are as of 2021.

Asset Class	Target Allocation	Long-Term Expected Nominal Rate of Return (Arithmetic)	Long-Term Expected Real Rate of Return (Arithmetic)
Core Fixed Income	30.00%	1.80%	(0.20%)
Broad US Equities	55.00%	8.00%	6.00%
Developed Foreign Equities	15.00%	8.25%	6.25%
Assumed Inflation - Mean		2.00%	2.00%
Assumed Inflation - Standard Deviation		1.50%	1.50%
Portfolio Arithmetic Mean Return		6.18%	4.18%
Portfolio Standard Deviation		12.29%	12.29%
Portfolio Long-Term (Geometric) Expected Rate of Return		5.55%	3.46%
Assumed Investment Expenses		0.40%	0.40%
Portfolio Long-Term (Geometric) Expected Rate of Return, Net of Investment Expenses		5.15%	3.06%
Portfolio Long-Term Expected Real Rate of Return, Net of Investment Expenses			4.14%
Portfolio Standard Deviation			14.16%
Valuation Assumptions Chosen by PERSI Board			
Long-Term Expected Real Rate of Return, Net of Investment Expenses			4.05%
Assumed Inflation			2.30%
Long-Term Expected Geometric Rate of Return, Net of Investment Expenses			6.35%

4. PENSION PLAN (Continued)

Discount Rate

The discount rate used to measure the total pension liability was 7.05%. The projection of cash flows used to determine the discount rate assumed that contributions from plan members will be made at the current contribution rate. Based on these assumptions, the pension plans' net position was projected to be available to make all projected future benefit payments of current plan members. Therefore, the long-term expected rate of return on pension plan investments was applied to all periods of projected benefit payments to determine the total pension liability. The long-term expected rate of return was determined net of pension plan investment expense but without reduction for pension plan administrative expense.

Sensitivity of the Employer's proportionate share of the net pension liability to changes in the discount rate.

The following presents the Employer's proportionate share of the net pension liability calculated using the discount rate of 6.35%, as well as what the Employer's proportionate share of the net pension liability would be if it were calculated using a discount rate that is 1-percentage-point lower (5.35%) or 1-percentage-point higher (7.35%) than the current rate:

	1% Decrease (5.35%)	Current Discount Rate (6.35%)	1% Increase (7.35%)
Employer's proportionate share of the net pesion liability (asset)	$ 2,843,515	$ (81,799)	$ (2,479,738)

Pension plan fiduciary net position

Detailed information about the pension plan's fiduciary net position is available in the separately issued PERSI financial report.

PERSI issues a publicly available financial report that includes financial statements and the required supplementary information for PERSI. That report may be obtained on the PERSI website at www.persi.idaho.gov.

Payables to the pension plan

At September 30, 2021, the County reported payables to the defined benefit pension plan of $0 for legally required employer contributions and employee contributions which had been withheld from employee wages but not yet remitted to PERSI.

5. LITIGATION AND CONTINGENT LIABILITIES

There are occasionally claims and lawsuits pending against the County. These claims and lawsuits are presently handled by the County's insurance company and the probability of potential loss in excess of insurance coverage is remote.

6. LONG-TERM DEBT AND CAPITAL LEASES

Long-term Obligation Activity:

General long-term obligations reported by the County represent accrued liability for vacation pay in the amount of $146,095, capital leases of $2,095,038, pension asset of $81,799, and landfill closure and postclosure costs of $1,324,213. During the year ending September 30, 2021, the following changes occurred in long-term debt:

Governmental Activities	Balance 10/1/2020	Additions	Deletions	Balance 9/30/2021	Amounts due within one year
Compensated absences	$ 159,990	$ -	$ (13,895)	$ 146,095	$ 100,000
Capital leases	2,515,728	-	(420,690)	2,095,038	268,931
Pension	2,510,055	-	(2,591,854)	(81,799)	-
Landfill closure costs	1,324,213	-	-	1,324,213	-
Total governmental activities	$ 6,509,986	$ -	$(3,026,439)	$ 3,483,547	$ 368,931

The County has entered into a capital lease for purchase of a jail and equipment. The contract calls for various annual payments of principal and interest from $37,099 to $446,818 per year. Interest is 5.0% apr.

Debt Service Requirements:

Debt service requirements on long-term debt at September 30, 2021 are as follows:

Year	Principal	Interest
2022	$ 268,931	$ 91,141
2023	166,107	90,364
2024	160,000	69,818
2025	160,000	61,818
2026	165,000	53,818
2027-2031	995,000	133,340
2032-2036	180,000	3,157
2037-2041	-	-
	$ 2,095,038	$ 503,456

Debt service for governmental fund types is budgeted and expended from the fund to which the debt belongs. The majority of long-term debt belongs to the Justice Fund.

Compensated absences typically have been liquidated in the general and other governmental funds.

7. CLOSURE AND POSTCLOSURE CARE COSTS

Idaho IDAPA 16, Title 01, Chapter 6 and federal regulations require county governments to place a final cover on its solid waste landfill site when it stops accepting waste and to perform certain maintenance and monitoring functions at the site for thirty years after closure. Closure and postclosure care costs will be paid only near or after the date that the landfill stops accepting waste.

Caribou County Landfill

The Caribou County landfill was site certified in 1995 and opened for waste placement. The landfill is presently accepting waste from Caribou County and has a life expectancy of 45 years. The landfill consists of 38 acres. One acre is normally used each year.

The site is a class D approved landfill located in an arid environment with no adjacent development. As each cell is filled, the top cover is placed and seeded as a final cover.

The character of the terrain is favorable to long-term containment and no spread of environmental contamination is anticipated. Test wells are in place to monitor (favorable to the present) subsurface activity.

Estimates of closure cost are $26,484 per year to be incurred in each cell immediately at closure. Total closure and monitoring costs are not expected to exceed $1,324,213 for the entire landfill.

Caribou County is funding the future landfill costs at $26,484 per year which is set aside in the Landfill Closure Trust. Interpretation of existing rules and regulations by county officials supports the non-funding approach. The county may, however, find that funding practices may be inadequate or that additional costs of closure and postclosure care may exceed those expected. In addition, changes in applicable laws, technology or interpretations thereof may require increased or additional future charges for landfill use, or from taxation.

The nominal annual cost projects are not amortized herein.

8. NONSPENDABLE AND SPENDABLE FUND BALANCES

Fund balance is separated into nonspendable and spendable fund balance. Nonspendable fund balance includes amounts that cannot be spent because they are either: (1) not in spendable form; or (2) legally or contractually required to be maintained intact. Spendable amounts are classified into restricted, committed, assigned and unassigned. The following is a list of nonspendable and spendable fund balance designations for Caribou County.

Assigned for Debt Service. The fund balance is assigned by approval of the County Commissioners to the servicing of debt and will be spent for future debt service expenditures.

Assigned for Other Purposes. The fund balance is assigned by approval of the County Commissioners to various Other Purposes and will be spent for the various Other Purposes expenditures.

Unassigned. This fund balance is not assigned to any specific purpose. Caribou County will use the unassigned fund balance for expenditures in the subsequent fiscal year.

9. RELATED PARTY TRANSACTIONS

The County has not been directly involved in related party transactions that would violate the Idaho Code or Federal Regulations.

10. MATERIAL VIOLATION OF FINANCE-RELATED LEGAL AND CONTRACTUAL PROVISIONS

There are no known violations of direct finance-related legal and contractual provisions.

11. RISK MANAGEMENT

Caribou County is exposed to various risks related to torts; theft of, damage to, and destruction of assets; errors and omissions; and natural disasters. The County's risk management program encompasses various means of protecting the County against loss by obtaining property, casualty and liability coverage through commercial insurance carriers. The County's participation in the risk pool is limited to paying premiums for its general liability insurance coverage. Settled claims have not exceeded insurance coverage in any of the previous three years. There has not been any significant reduction in coverage from that of the previous year.

12. DEFICITS AND INTERFUND TRANSACTIONS

There were no deficit fund balances at September 30, 2021.

There were no interfund account balances at September 30, 2021.

13. INTERFUND TRANSFERS

Interfund transfers for the year ended September 30, 2021, consisted of the following:

Transfer to:	General Fund	Other Trust Funds	Land Closure Trust
Transfer from:			
Trust Funds	$ 15,000	$ -	$ -
Juvenile Justice	-	255,701	-
Total	$ 15,000	$ 255,701	$ -

Transfers are used to (1) move revenues from the fund that statute or budget requires collecting them to the fund that statute or budget requires to expend them and (2) use unrestricted revenues collected in the various funds to finance programs accounted for in other funds in accordance with budgetary authorizations.

14. CONDENSED STATEMENT OF NET ASSETS – CARIBOU MEMORIAL HOSPITAL

The condensed Statement of Net Assets for Caribou Memorial Hospital (a component unit) consists of the following:

Assets	
Current assets	$ -
Capital assets, net	-
Other non-current assets	-
Total Assets	$ -
Liabilities	
Long-term debt outstanding	$ -
Current liabilities	-
Total Liabilities	$ -
Net Position	
Investment in capital assets, net of related debt	$ -
Unrestricted	-
Total Net position	$ -

Cash and cash equivalents for Caribou Memorial Hospital (a component unit) include investments in highly liquid debt instruments with an original maturity of three months or less, including amounts whose use is limited by board discretion.

15. DEFERRED OUTFLOWS/INFLOWS OF RESOURCES

In addition to assets, the Statement of Net Position will sometimes report a separate section for deferred outflows of resources. This separate financial statement element, deferred outflows of resources, represents a consumption of net position that applies to future period(s) and so will not be recognized as an outflow of resources (expenses/expenditure) until then. The County had deferred outflows of resources related to pensions (see Note 4 for amounts).

In addition to liabilities, the Statement of Net Position will sometimes report a separate section for deferred inflows of resources. This separate financial statement element, deferred inflows of resources, represents an acquisition of net position that applies to a future period(s) and so will not be recognized as an inflow of resources (revenue) until that time. See Note 4 for any deferred inflows of resources for the Statement of Net Position. The County has one type of item, which arises only under a modified accrual basis of accounting, that qualifies for reporting in this category. Accordingly the item, unavailable revenue, is reported only in the governmental funds balance sheet. The governmental funds report unavailable revenue from property taxes. This amount is deferred and recognized as an inflow of resources in the period that amounts become available. Deferred inflows of resources at September 30, 2021 consisted of $141,186 in governmental funds.

16. FAIR VALUE

GASB Statements No. 72, *Fair Value Measurement and Application*, (Statement 72) specifies a hierarchy of valuation classifications based on whether the inputs to the valuation techniques used in each valuation classification are observable or unobservable. These classifications are summarized in the three broad levels listed below:

Level 1 – Unadjusted quoted prices for identical instruments in active markets, that the reporting entity has the ability to access at the measurement date.

Level 2 – Quoted prices for similar instruments in active markets; quoted prices for identical or similar instruments in markets that are not active; and model-derived valuations in which all significant inputs and significant value drivers are directly or indirectly observable. Examples would be matrix pricing, market corroborated pricing and inputs such as yield curves and indices.

Level 3 – Valuations derived from valuation techniques in which significant inputs or significant value drivers are unobservable and may rely on the reporting entity's own assumptions, but the market participant's assumptions that may be used in pricing the asset or liability.

Inputs used to measure fair value might fall in different levels of the fair value hierarchy, in which case the County defaults to the lowest level input that is significant to the fair value measurement in its entirety. These levels are not necessarily an indication of the risk or liquidity associated with the investments.

The following table presents fair value measurements as of September 30, 2021:

	09/30/21	Quoted Prices in Active Markets for Identical Assets (Level 1)	Significant Other Observable Inputs (Level 2)	Significant Unobservable Inputs (Level 3)
Instruments by fair value level				
Fixed income Securities:				
U.S. Government Asset backed - Securitized	$ 3,032,356	$ 3,032,356	$ -	$ -
Zions Bank Collatoralized through Fed Home Loan Seattle Banker's Letter of Credit for Safekeeping	936,069	-	936,069	-
State Investment Pool	8,866,589	-	-	8,866,589
Certificates of Deposit	1,837,912	-	1,837,912	-
Total investments by fair value level	$ 14,672,926	$ 3,032,356	$ 2,773,981	$ 8,866,589

17. SUBSEQUENT EVENTS

The subsequent events have been considered up to the report date of March 28, 2022.

The County entered into an agreement in October of 2020 to join a regional landfill called IDAWY. The assets and assets of Solid Waste transferred to this new entity in the 2020-2021 year. The liabilities will transfer at a subsequent date.

18. DEFERRED OUTFLOWS/INFLOWS OF RESOURCES

In addition to assets, the Statement of Net Position will sometimes report a separate section for deferred outflows of resources. The separate financial statement element, deferred outflows of resources, represents a consumption of net position that applies to a future period(s) and so will not be recognized as an outflow of resources (expense/expenditure) until then. The County's deferred outflows of resources consist of bond issues expenses from previous bond issues and pension contributions.

In addition to liabilities, the Statement of Net Position will sometimes report a separate section for deferred inflows of resources. This separate financial statement element, deferred inflows of resources, represents an acquisition of net position that applies to a future period(s) and so will not be recognized as an inflow of resources (revenue) until that time. The County's deferred inflows of resources for the Statement of Net Position consiste of bond premiums from outstanding bonds that will reduce the interest expense in future periods and pension earnings. The County has one type of item, which arises only under a modified accrual basis of accounting (fund level) that qualified for reporting in this category. Accordingly, the item, unavailable revenue, is reported only in the governmental funds balance sheet. The governmental funds report unavailable revenues from property taxes. This amount is deferred and recognized as an inflow of resources in the period that amounts become available.

A summary of deferred inflows and outflows follows:

	DEFERRED OUTFLOWS OF RESOURCES	DEFERRED INFLOWS OF RESOURCES
Bond Issue Costs	$ 45,547	$ -
Premium on Bond	-	324,813
Pension Contributions	1,365,134	-
Pension Earnings	-	2,616,797
	$ 1,410,681	$ 2,941,610

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REQUIRED SUPPLEMENTARY INFORMATION

CARIBOU COUNTY - STATE OF IDAHO
BUDGET AND ACTUAL (WITH VARIANCES)-CASH BASIS
GENERAL FUND
For the year ended September 30, 2021

	BUDGETED AMOUNTS		ACTUAL AMOUNTS BUDGETARY BASIS	VARIANCE WITH FINAL BUDGET-POSITIVE (NEGATIVE)
	ORIGINAL	FINAL		
REVENUES				
Taxes	$ 1,866,107	$ 1,866,107	$ 1,879,251	$ 13,144
Licenses and permits	75,000	75,000	92,291	17,291
Intergovernmental revenues	390,923	390,923	668,312	277,389
Charges for services	75,000	75,000	164,905	89,905
Investment interest	40,000	40,000	54,738	14,738
Unrealized gains (losses)	-	-	73,662	73,662
Miscellaneous and contributions	-	-	1,697	1,697
	2,447,030	2,447,030	2,934,856	487,826
EXPENDITURES				
Current:				
General government	1,664,150	1,664,150	1,483,819	180,331
Public safety	691,928	691,928	562,181	129,747
Health, welfare and sanitation	-	-	-	-
Public works	92,394	92,394	64,003	28,391
Culture and recreation	-	-	-	-
Conservation/economic development	153,509	153,509	129,283	24,226
Debt Service:				
Principal	-	-	-	-
Interest and other charges	-	-	-	-
Capital outlay	175,465	175,465	71,147	104,318
	2,777,446	2,777,446	2,310,433	467,013
Revenues over (under) expenditures	(330,416)	(330,416)	624,423	$ 954,839
Estimated beginning cash balance	330,416	330,416	-	
Excess (deficiency) of revenues and cash balance over expenditures	$ -	$ -	624,423	
OTHER FINANCING SOURCES (USES)				
Transfers in			15,000	
Transfers out			-	
NET INCREASE (DECREASE) IN REVENUE ACCRUALS			(140,922)	
NET (INCREASE) DECREASE IN EXPENDITURE ACCRUALS			(32,565)	
Net change in fund balances			465,936	
Fund Balances, October 1, 2020			2,612,248	
FUND BALANCES, SEPTEMBER 30, 2021			$ 3,078,184	

CARIBOU COUNTY - STATE OF IDAHO
BUDGET AND ACTUAL (WITH VARIANCES)-CASH BASIS
ROAD AND BRIDGE
For the year ended September 30, 2021

	BUDGETED AMOUNTS		ACTUAL AMOUNTS BUDGETARY BASIS	VARIANCE WITH FINAL BUDGET-POSITIVE (NEGATIVE)
	ORIGINAL	FINAL		
REVENUES				
Taxes	$ 647,151	$ 647,151	$ 651,911	$ 4,760
Licenses and permits	-	-	-	-
Intergovernmental revenues	1,947,117	1,947,117	2,410,025	462,908
Charges for services	30,000	30,000	28,888	(1,112)
Fines and forfeitures	-	-	-	-
Investment interest	-	-	-	-
Miscellaneous and contributions	5,000	5,000	1,075	(3,925)
	2,629,268	2,629,268	3,091,899	462,631
EXPENDITURES				
Current:				
General government	-	-	-	-
Public safety	-	-	-	-
Health, welfare and sanitation	-	-	-	-
Public works	3,036,710	3,036,710	2,882,881	153,829
Culture and recreation	-	-	-	-
Conservation/economic development	-	-	-	-
Debt Service:				
Principal	-	-	-	-
Interest and other charges	-	-	-	-
Capital outlay	220,000	220,000	220,000	-
	3,256,710	3,256,710	3,102,881	153,829
Revenues over (under) expenditures	(627,442)	(627,442)	(10,982)	$ 616,460
Estimated beginning cash balance	627,442	627,442	-	
Excess (deficiency) of revenues and cash balance over expenditures	$ -	$ -	(10,982)	
OTHER FINANCING SOURCES (USES)				
Proceeds from sale of land			-	
Transfers in			-	
Transfers out			-	
NET INCREASE (DECREASE) IN REVENUE ACCRUALS			23,107	
NET (INCREASE) DECREASE IN EXPENDITURE ACCRUALS			(29,969)	
Net change in fund balances			(17,844)	
Fund Balances, October 1, 2020			1,359,011	
FUND BALANCES, SEPTEMBER 30, 2021			$ 1,341,167	

CARIBOU COUNTY - STATE OF IDAHO
BUDGET AND ACTUAL (WITH VARIANCES)-CASH BASIS
PAYMENT IN LIEU FUND
For the year ended September 30, 2021

	BUDGETED AMOUNTS ORIGINAL	BUDGETED AMOUNTS FINAL	ACTUAL AMOUNTS BUDGETARY BASIS	VARIANCE WITH FINAL BUDGET-POSITIVE (NEGATIVE)
REVENUES				
Taxes	$ -	$ -	$ -	$ -
Licenses and permits	-	-	-	-
Intergovernmental revenues	805,025	805,025	533,693	(271,332)
Charges for services	-	-	-	-
Fines and forfeitures	-	-	-	-
Investment interest	-	-	-	-
Miscellaneous. and contributions	-	-	-	-
	805,025	805,025	533,693	(271,332)
EXPENDITURES				
Current:				
General government	-	-	-	-
Public safety	-	-	-	-
Health, welfare and sanitation	-	-	-	-
Public works	783,260	783,260	334,949	448,311
Culture and recreation	-	-	-	-
Conservation/economic development	-	-	-	-
Debt Service:				
Principal	-	-	-	-
Interest and other charges	-	-	-	-
Capital outlay	-	-	-	-
	783,260	783,260	334,949	448,311
Revenues over (under) expenditures	21,765	21,765	198,744	$ 176,979
Estimated beginning cash balance	(21,765)	(21,765)	-	
Excess (deficiency) of revenues and cash balance over expenditures	$ -	$ -	198,744	
OTHER FINANCING SOURCES (USES)				
Transfers in			-	
Transfers out			-	
NET INCREASE (DECREASE) IN REVENUE ACCRUALS			-	
NET (INCREASE) DECREASE IN EXPENDITURE ACCRUALS			-	
Net change in fund balances			198,744	
Fund Balances, October 1, 2020			3,455,562	
FUND BALANCES, SEPTEMBER 30, 2021			$ 3,654,306	

CARIBOU COUNTY - STATE OF IDAHO
BUDGET AND ACTUAL (WITH VARIANCES)-CASH BASIS
JUSTICE FUND
For the year ended September 30, 2021

	BUDGETED AMOUNTS ORIGINAL	BUDGETED AMOUNTS FINAL	ACTUAL AMOUNTS BUDGETARY BASIS	VARIANCE WITH FINAL BUDGET-POSITIVE (NEGATIVE)
REVENUES				
Taxes	$ 1,885,943	$ 1,885,943	$ 1,899,197	$ 13,254
Licenses and permits	-	-	-	-
Intergovernmental revenues	620,940	620,940	747,032	126,092
Charges for services	600,000	600,000	762,177	162,177
Fines and forfeitures	-	-	-	-
Investment interest	-	-	-	-
Miscellaneous. and contributions	-	-	-	-
	3,106,883	3,106,883	3,408,406	301,523
EXPENDITURES				
Current:				
General government	-	-	-	-
Public safety	3,305,521	3,305,521	2,957,333	348,188
Health, welfare and sanitation	-	-	-	-
Public works	-	-	-	-
Culture and recreation	-	-	-	-
Conservation/economic development	-	-	-	-
Debt Service:				
Principal	-	-	-	-
Interest and other charges	-	-	-	-
Capital outlay	112,500	112,500	62,763	49,737
	3,418,021	3,418,021	3,020,096	397,925
Revenues over (under) expenditures	(311,138)	(311,138)	388,310	$ 699,448
Estimated beginning cash balance	311,138	311,138	-	
Excess (deficiency) of revenues and cash balance over expenditures	$ -	$ -	388,310	
OTHER FINANCING SOURCES (USES)				
Proceeds from bond			2,319,342	
Transfers in			-	
Transfers out			-	
NET INCREASE (DECREASE) IN REVENUE ACCRUALS			(179,254)	
NET (INCREASE) DECREASE IN EXPENDITURE ACCRUALS			(2,362,567)	
Net change in fund balances			165,831	
Fund Balances, October 1, 2020			1,313,398	
FUND BALANCES, SEPTEMBER 30, 2021			$ 1,479,229	

CARIBOU COUNTY - STATE OF IDAHO
BUDGET AND ACTUAL (WITH VARIANCES)-CASH BASIS
SOLID WASTE
For the year ended September 30, 2021

	BUDGETED AMOUNTS ORIGINAL	BUDGETED AMOUNTS FINAL	ACTUAL AMOUNTS BUDGETARY BASIS	VARIANCE WITH FINAL BUDGET-POSITIVE (NEGATIVE)
REVENUES				
Taxes	$ 150,890	$ 150,890	$ 154,650	$ 3,760
Licenses and permits	-	-	-	-
Intergovernmental revenues	-	-	314	314
Charges for services	300,000	300,000	455,123	155,123
Fines and forfeitures	-	-	-	-
Investment interest	-	-	-	-
Miscellaneous and contributions	82,228	82,228	202,057	119,829
	533,118	533,118	812,144	279,026
EXPENDITURES				
Current:				
General government	-	-	-	-
Public safety	-	-	-	-
Health, welfare and sanitation	744,985	744,985	535,895	209,090
Public works	-	-	-	-
Culture and recreation	-	-	-	-
Conservation/economic development	-	-	-	-
Debt Service:				
Principal	-	-	-	-
Interest and other charges	-	-	-	-
Capital outlay	140,000	140,000	23,167	116,833
	884,985	884,985	559,062	325,923
Revenues over (under) expenditures	(351,867)	(351,867)	253,082	$ 604,949
Estimated beginning cash balance	351,867	351,867	-	
Excess (deficiency) of revenues and cash balance over expenditures	$ -	$ -	253,082	
OTHER FINANCING SOURCES (USES)				
Transfers in			-	
Transfers out			-	
NET INCREASE (DECREASE) IN REVENUE ACCRUALS			363,259	
NET (INCREASE) DECREASE IN EXPENDITURE ACCRUALS			(208)	
Net change in fund balances			616,133	
Fund Balances, October 1, 2020			895,020	
FUND BALANCES, SEPTEMBER 30, 2021			$ 1,511,153	

CARIBOU COUNTY – STATE OF IDAHO
NOTES TO BUDGET AND ACTUAL COMPARISON SCHEDULES
For the Year Ended September 30, 2021

1. BASIS OF PRESENTATION

The budget to actual comparison schedule has been prepared on the cash basis of accounting, which is a comprehensive basis of accounting other than GAAP and the same budgetary basis used by Caribou County to do the budget each year.

2. EXCESS OF ACTUAL EXPENDITURES OVER BUDGET

For the year ended September 30, 2021, expenditures did not exceeded appropriations in any of the major funds.

CARIBOU COUNTY – STATE OF IDAHO
SCHEDULE OF EMPLOYER'S SHARE OF NET PENSION LIABILITY PERSI – BASE PLAN
LAST 10 – FISCAL YEARS*

	2021	2020	2019	2018
Employer's portion of net the pension liability	0.1035722%	0.1080927%	0.1066618%	0.1133361%
Employer's proportionate share of the net pension liability	$ (81,799)	$ 2,510,055	$ 1,217,515	$ 1,671,727
Employer's covered-employee payroll	$ 3,849,496	$ 3,833,003	$ 3,607,357	$ 3,627,204
Employer's proportional share of the net pension liability as a percentage of its covered-employee payroll	(2.12%)	65.49%	33.75%	46.09%
Plan fiduciary net position as a percentage of the total pension liability	100.36%	88.22%	93.79%	91.69%

	2017	2016	2015
Employer's portion of net the pension liability	0.1116279%	0.1151166%	0.1189311%
Employer's proportionate share of the net pension liability	$ 1,754,599	$ 2,333,590	$ 1,566,129
Employer's covered-employee payroll	$ 3,448,806	$ 3,333,121	$ 3,319,497
Employer's proportional share of the net pension liability as a percentage of its covered-employee payroll	50.88%	70.01%	47.18%
Plan fiduciary net position as a percentage of the total pension liability	90.68%	87.26%	91.38%

*GASB Statement No. 68 requires ten years of information to be presented in this table. However, until a full 10-year trend is compiled, the County will present information for those use for which information is available.

Data reported is measured as of July 1, 2021.

CARIBOU COUNTY – STATE OF IDAHO
SCHEDULE OF EMPLOYER CONTRIBUTIONS PERSI – BASE PLAN
LAST 10 – FISCAL YEARS*

	2021	2020	2019	2018
Statutorily required contribution	$ 408,933	$ 424,092	$ 408,131	$ 440,131
Contributions in relation to the statutorily required contribution	$ 467,061	$ 465,488	$ 416,067	$ 418,368
Contribution (deficiency) excess	$ (58,127)	$ (41,396)	$ (7,936)	$ 21,763
Employer's covered-employee payroll	$ 3,849,496	$ 3,833,003	$ 3,607,357	$ 3,627,204
Contributions as a percentage of covered-employee payroll	12.13%	12.14%	11.53%	11.53%

	2017	2016	2015
Statutorily required contribution	$ 376,423	$ 342,198	$ 389,026
Contributions in relation to the statutorily required contribution	$ 397,805	$ 386,343	$ 399,145
Contribution (deficiency) excess	$ (21,383)	$ (42,331)	$ (10,119)
Employer's covered-employee payroll	$ 3,448,806	$ 3,333,121	$ 3,319,497
Contributions as a percentage of covered-employee payroll	11.53%	11.59%	11.51%

*GASB Statement No. 68 requires ten years of information to be presented in this table. However, until a full 10-year trend is compiled, the County will present information for those use for which information is available.

Data is reported is measured as of June 30, 2021.

CARIBOU COUNTY – STATE OF IDAHO
NOTES TO PERSI PLAN SCHEDULES
For the Year Ended September 30, 2021

Methods and Assumptions Used in Calculations of Actuarily Determined Contributions

The actuarially determined contribution rates in the employer's contributions are calculated as of June 30, 2021. The following actuarial methods and assumptions were used to determine contribution rates reported in that schedule.

	PERSI Base Plan
Valuation date	June 30, 2021
Actuarial cost method	Entry age normal
Amortization method	Level percentage of projected payroll open
Remaining amortization period	0.4 years
Asset valuation method	Fair Market value
Actuarial assumptions:	
Investment Rate of Return *	6.35%
Projected salary increases	3.05%
Postretirement benefit increase	1.00%
Implied price inflation rate	2.30%
Discount Rate – Actuarial Accrued Liability	6.35%

* net of investment expenses

SUPPLEMENTARY INFORMATION

CARIBOU COUNTY - STATE OF IDAHO
COMBINING BALANCE SHEET - NONMAJOR SPECIAL REVENUE FUNDS
September 30, 2021

	INDIGENT	SPECIAL HIGHWAY	WEED CONTROL	REAPPRAISAL
ASSETS				
Cash - County Treasurer	$ 789,809	$ 706,229	$ 550,170	$ 289,152
Due from other governments	-	-	-	-
Taxes receivable	3,771	4,333	5,775	4,373
	$ 793,580	$ 710,562	$ 555,945	$ 293,525
LIABILITIES, DEFERRED AND FUND BALANCES				
LIABILITIES				
Warrants payable	$ 24,241	$ -	$ 46,357	$ 15,076
Other accrued expenses	1,037	-	4,237	1,323
Accounts payable	2	-	-	(2)
	25,280	-	50,594	16,397
DEFERRED INFLOWS OF RESOURCES				
Revenues unavailable for use	3,500	4,014	5,371	4,047
FUND BALANCES				
Assigned fund balances for highway construction and debt	-	706,548	-	-
Assigned for other purposes	764,800	-	499,980	273,081
	764,800	706,548	499,980	273,081
	$ 793,580	$ 710,562	$ 555,945	$ 293,525

	CONSOLIDATED HEALTH	ELECTIONS	AMBULANCE	JAIL CON-STRUCTION	PARKS AND RECREATION	TORT LIABILITY
	$ 240,175	$ 276,977	$ 406,675	$ 357,988	$ 96,824	$ 142,298
	-	-	-	-	-	-
	2,011	-	3,240	-	597	5,329
	$ 242,186	$ 276,977	$ 409,915	$ 357,988	$ 97,421	$ 147,627
	$ 1,304	$ 296	$ 8,805	$ -	$ 15,422	$ -
	-	-	4,279	-	-	-
	-	-	-	-	-	-
	1,304	296	13,084	-	15,422	-
	1,871	-	3,005	-	558	4,925
	-	-	-	357,988	-	-
	239,011	276,681	393,826	-	81,441	142,702
	239,011	276,681	393,826	357,988	81,441	142,702
	$ 242,186	$ 276,977	$ 409,915	$ 357,988	$ 97,421	$ 147,627

CARIBOU COUNTY - STATE OF IDAHO
COMBINING BALANCE SHEET - NONMAJOR SPECIAL REVENUE FUNDS
September 30, 2021

	COUNTY FAIR	COUNTY COURT FACILITY	DISTRICT COURT	JUVENILE JUSTICE
ASSETS				
Cash - County Treasurer	$ 32,969	$ 9,128	$ 639,657	$ 293,511
Due from other governments	-	-	-	-
Taxes receivable	1,518	-	7,598	-
	$ 34,487	$ 9,128	$ 647,255	$ 293,511
LIABILITIES, DEFERRED AND FUND BALANCES				
LIABILITIES				
Warrants payable	$ -	$ -	$ 7,426	$ 1,659
Other accrued expenses	-	-	11,128	-
Accounts payable	-	-	-	-
	-	-	18,554	1,659
DEFERRED INFLOWS OF RESOURCES				
Revenues unavailable for use	1,404	-	7,037	-
FUND BALANCES				
Assigned fund balances for highway construction and debt	-	-	-	-
Assigned for other purposes	33,083	9,128	621,664	291,852
	33,083	9,128	621,664	291,852
	$ 34,487	$ 9,128	$ 647,255	$ 293,511

ADULT PROBATION FEE	MINERAL LEASING	WATERWAYS	VETERANS MEMORIAL	COURT SERVICES	JUVENILE PROBATION FUND
$ 17,058	$ 268,354	$ 43,961	$ 20,527	$ 130,062	$ 18,339
-	-	-	-	-	-
-	-	-	392	-	-
$ 17,058	$ 268,354	$ 43,961	$ 20,919	$ 130,062	$ 18,339
$ -	$ 4,660	$ 246	$ 23	$ 2,829	$ -
-	-	-	137	-	-
-	-	-	-	-	-
-	4,660	246	160	2,829	-
-	-	-	363	-	-
-	-	-	-	-	-
17,058	263,694	43,715	20,396	127,233	18,339
17,058	263,694	43,715	20,396	127,233	18,339
$ 17,058	$ 268,354	$ 43,961	$ 20,919	$ 130,062	$ 18,339

CARIBOU COUNTY - STATE OF IDAHO
COMBINING BALANCE SHEET - NONMAJOR SPECIAL REVENUE FUNDS
September 30, 2021

	SOFT COST & VIDEO AR-RAIGNMENT	ROAD & BRIDGE FUND	PUBLIC SAFETY FUND	DRUG COURT FUND
ASSETS				
Cash - County Treasurer	$ 33,581	$ 444,295	$ 210,643	$ 33,488
Due from other governments	-	-	-	-
Taxes receivable	-	-	-	-
	$ 33,581	$ 444,295	$ 210,643	$ 33,488
LIABILITIES, DEFERRED AND FUND BALANCES				
LIABILITIES				
Warrants payable	$ -	$ -	$ 374	$ -
Other accrued expenses	-	-	-	-
Accounts payable	-	-	-	-
	-	-	374	-
DEFERRED INFLOWS OF RESOURCES				
Revenues unavailable for use	-	-	-	-
FUND BALANCES				
Assigned fund balances for highway construction and debt	-	-	-	-
Assigned for other purposes	33,581	444,295	210,269	33,488
	33,581	444,295	210,269	33,488
	$ 33,581	$ 444,295	$ 210,643	$ 33,488

	WEED CONTROL FUND	TOTAL NONMAJOR SPECIAL REVENUE
	$ 27,155	$ 6,079,025
	-	-
	-	38,937
	$ 27,155	$ 6,117,962
	$ -	128,718
	-	22,141
	-	-
	-	150,859
	-	36,095
	-	1,064,536
	27,155	4,866,472
	27,155	5,931,008
	$ 27,155	$ 6,117,962

CARIBOU COUNTY - STATE OF IDAHO
COMBINING STATEMENT OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCES
NONMAJOR SPECIAL REVENUE FUNDS
For the Year Ended September 30, 2021

	INDIGENT	SPECIAL HIGHWAY	WEED CONTROL	REAPPRAISAL
REVENUES				
Taxes	$ 179,096	$ 200,422	$ 259,000	$ 219,394
Licenses and permits	-	-	-	-
Intergovernmental revenues	369	737,227	24,443	11,994
Charges for services	-	-	20	-
Fines and forfeitures	-	-	-	-
Investment interest	-	-	-	-
Miscellaneous and contributions	102,702	19,000	-	1,410
	282,167	956,649	283,463	232,798
EXPENDITURES				
General government	-	-	-	195,960
Public safety	-	-	-	-
Health, welfare and sanitation	220,746	-	-	-
Public works	-	647,548	-	-
Culture and recreation	-	-	-	-
Conservation/economic development	-	-	238,956	-
Principal	-	-	-	-
Interest	-	-	-	-
Capital outlay	-	-	115	1,898
	220,746	647,548	239,071	197,858
Excess (deficiency) of revenues over expenditures	61,421	309,101	44,392	34,940
OTHER FINANCIAL SOURCES (USES)				
Statutory transfers in	-	-	-	-
Statutory transfers out	-	-	-	-
Excess (deficiency) of revenues over expenditures and other uses	61,421	309,101	44,392	34,940
Fund Balances, Oct. 1, 2020	703,379	397,447	455,588	238,141
FUND BALANCES, Sept. 30, 2021	$ 764,800	$ 706,548	$ 499,980	$ 273,081

HEALTH	CONSOLIDATED ELECTIONS	AMBULANCE	JAIL CONSTRUCTION	PARKS AND RECREATION	TORT LIABILITY
$ 90,262	$ (1)	$ 122,318	$ -	$ 22,814	$ 270,686
-	-	-	-	-	-
6,784	107,274	69,401	-	47	18,204
28,180	-	118,861	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	4,250	4,055
125,226	107,273	310,580	-	27,111	292,945
-	19,523	-	1,280	-	312,262
-	-	-	-	-	-
95,257	-	179,303	-	-	-
-	-	-	-	-	-
-	-	-	-	33,241	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	8,306	80,889	-	-	-
95,257	27,829	260,192	1,280	33,241	312,262
29,969	79,444	50,388	(1,280)	(6,130)	(19,317)
-	-	-	-	-	-
-	-	-	-	-	-
29,969	79,444	50,388	(1,280)	(6,130)	(19,317)
209,042	197,237	343,438	359,268	87,571	162,019
$ 239,011	$ 276,681	$ 393,826	$ 357,988	$ 81,441	$ 142,702

CARIBOU COUNTY - STATE OF IDAHO
COMBINING STATEMENT OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCES
NONMAJOR SPECIAL REVENUE FUNDS
For the Year Ended September 30, 2021

	COUNTY FAIR	COUNTY COURT FACILITY	DISTRICT COURT	JUVENILE JUSTICE
REVENUES				
Taxes	$ 74,976	$ -	$ 361,172	$ -
Licenses and permits	-	-	-	-
Intergovernmental revenues	11,536	-	78,306	42,701
Charges for services	-	-	71,273	-
Fines and forfeitures	-	-	83,913	-
Investment interest	-	-	-	-
Miscellaneous and contributions	164	1,910	36,458	325
	86,676	1,910	631,122	43,026
EXPENDITURES				
General government	-	-	472,894	-
Public safety	-	-	-	12,593
Health, welfare and sanitation	-	-	-	-
Public works	-	-	-	-
Culture and recreation	82,000	-	-	-
Conservation/economic development	-	-	-	-
Principal	-	-	-	-
Interest	-	-	-	-
Capital outlay	-	11,125	2,367	469
	82,000	11,125	475,261	13,062
Excess (deficiency) of revenues over expenditures	4,676	(9,215)	155,861	29,964
OTHER FINANCIAL SOURCES (USES)				
Statutory transfers in	-	-	-	-
Statutory transfers out	-	-	-	(15,000)
Excess (deficiency) of revenues over expenditures and other uses	4,676	(9,215)	155,861	14,964
Fund Balances, Oct. 1, 2020	28,407	18,343	465,803	276,888
FUND BALANCES, Sept. 30, 2021	$ 33,083	$ 9,128	$ 621,664	$ 291,852

ADULT PROBATION FEE	MINERAL LEASING	WATERWAYS	VETERANS MEMORIAL	COURT SERVICES	JUVENILE PROBATION FUND
$ -	$ -	$ -	$ 16,767	$ -	$ -
-	-	-	-	-	-
-	326,538	39,603	8,280	103,841	-
204	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	18,339
204	326,538	39,603	25,047	103,841	18,339
-	-	-	-	68,938	-
48,604	-	38,123	-	-	-
-	-	-	-	-	189,402
-	200,000	-	-	-	-
-	-	-	-	-	-
-	-	-	17,616	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	519,372	-	-	-	-
48,604	719,372	38,123	17,616	68,938	189,402
(48,400)	(392,834)	1,480	7,431	34,903	(171,063)
48,548	-	-	-	-	-
-	-	-	-	-	-
148	(392,834)	1,480	7,431	34,903	(171,063)
16,910	656,528	42,235	12,965	92,330	189,402
$ 17,058	$ 263,694	$ 43,715	$ 20,396	$ 127,233	$ 18,339

CARIBOU COUNTY - STATE OF IDAHO
COMBINING STATEMENT OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCES
NONMAJOR SPECIAL REVENUE FUNDS
For the Year Ended September 30, 2021

	SOFT COST & VIDEO AR-RAIGNMENT	ROAD & BRIDGE FUND	PUBLIC SAFETY FUND	DRUG COURT FUND
REVENUES				
Taxes	$ -	$ -	$ -	$ -
Licenses and permits	-	-	-	-
Intergovernmental revenues	-	-	-	-
Charges for services	-	-	-	-
Fines and forfeitures	-	-	-	-
Investment interest	-	-	-	-
Miscellaneous and contributions	-	444,295	9,999	33,488
	-	444,295	9,999	33,488
EXPENDITURES				
General government	-	-	-	-
Public safety	-	-	21,883	-
Health, welfare and sanitation	-	-	-	-
Public works	-	-	-	-
Culture and recreation	-	-	-	-
Conservation/economic development	-	-	-	-
Principal	-	-	-	-
Interest	-	-	-	-
Capital outlay	-	-	-	-
	-	-	21,883	-
Excess (deficiency) of revenues over expenditures	-	444,295	(11,884)	33,488
OTHER FINANCIAL SOURCES (USES)				
Statutory transfers in	-	-	222,153	-
Statutory transfers out	-	-	-	-
Excess (deficiency) of revenues over expenditures and other uses	-	444,295	210,269	33,488
Fund Balances, Oct. 1, 2020	33,581	-	-	-
FUND BALANCES, Sept. 30, 2021	$ 33,581	$ 444,295	$ 210,269	$ 33,488

	WEED CONTROL FUND	TOTAL NONMAJOR SPECIAL REVENUE
$	-	$ 1,816,906
	-	-
	-	1,586,548
	-	218,538
	-	83,913
	-	-
	27,155	703,550
	27,155	4,409,455
	-	1,070,857
	-	121,203
	-	684,708
	-	847,548
	-	115,241
	-	256,572
	-	-
	-	-
	-	624,541
	-	3,720,670
	27,155	688,785
	-	270,701
	-	(15,000)
	27,155	944,486
	-	4,986,522
$	27,155	$ 5,931,008

CARIBOU COUNTY - STATE OF IDAHO
COMBINING BALANCE SHEET - FIDUCIARY FUND TYPES - PRIVATE PURPOSE TRUST FUNDS
September 30, 2021

	PROBATION SERVICES TRUST	RANGE IMPROVEMENT TRUST	COURT TRUST	ODYSSEY COURT TRUST
ASSETS				
Cash - County Treasurer	$ -	$ 63,676	$ 1,875	$ 78,293
	$ -	$ 63,676	$ 1,875	$ 78,293
LIABILITIES AND FUND BALANCES				
LIABILITIES				
Warrants payable	$ -	$ -	$ 1,875	$ 1,250
	-	-	1,875	1,250
FUND BALANCES				
Assigned for other purposes	-	63,676	-	77,043
	$ -	$ 63,676	$ 1,875	$ 78,293

SHERIFF'S TRUST	SENIOR BUS TRUST ACCOUNT	COLLEGE TRUST	TREASURER TRUST	INTERLOCK DEVICE TRUST	CONCEALED WEAPON TRUST
$ 104,823	$ -	$ 74,101	$ 48,060	$ -	$ 33,094
$ 104,823	$ -	$ 74,101	$ 48,060	$ -	$ 33,094
$ -	$ -	$ -	$ 15,884	$ -	$ 520
-	-	-	15,884	-	520
104,823	-	74,101	32,176	-	32,574
$ 104,823	$ -	$ 74,101	$ 48,060	$ -	$ 33,094

CARIBOU COUNTY - STATE OF IDAHO
COMBINING BALANCE SHEET - FIDUCIARY FUND TYPES - PRIVATE PURPOSE TRUST FUNDS
September 30, 2021

	911 TRUST	PUBLIC SAFETY TRUST	WEED CONTROL TRUST	LANDFILL CLOSURE TRUST
ASSETS				
Cash - County Treasurer	$ 374,459	$ (327)	$ -	$ -
	$ 374,459	$ (327)	$ -	$ -
LIABILITIES AND FUND BALANCES				
LIABILITIES				
Warrants payable	$ 6,894	$ -	$ -	$ -
	6,894	-	-	-
FUND BALANCES				
Assigned for other purposes	367,565	(327)	-	-
	$ 374,459	$ (327)	$ -	$ -

EMS TRUST	EVALUATORS DOMESTIC VIOLENCE TRUST	DRUG AND YOUTH COURT TRUSTS	RURAL ADDRESSING TRUST	ROAD & BRIDGE TRUST	TOTAL PRIVATE PURPOSE TRUST FUNDS
$ 28,028	$ -	$ -	$ -	$ -	$ 806,082
$ 28,028	$ -	$ -	$ -	$ -	$ 806,082
$ -	$ -	$ -	$ -	$ -	$ 26,423
-	-	-	-	-	26,423
28,028	-	-	-	-	779,659
$ 28,028	$ -	$ -	$ -	$ -	$ 806,082

CARIBOU COUNTY - STATE OF IDAHO
COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES-FIDUCIARY FUND TYPES - PRIVATE PURPOSE TRUST FUNDS
For the Year Ended September 30, 2021

	PROBATION SERVICES TRUST	RANGE IMPROVEMENT TRUST	COURT TRUST	ODYSSEY COURT TRUST
REVENUES				
Taxes	$ -	$ -	$ -	$ -
Licenses and permits	-	-	-	-
Intergovernmental revenues	16,213	4,836	-	-
Charges for services	-	-	-	-
Fines and forfeitures	-	-	10,709	-
Investment interest	-	-	-	-
Miscellaneous and contributions	-	-	-	69,991
	16,213	4,836	10,709	69,991
EXPENDITURES				
General government	-	-	-	-
Public safety	34,482	-	45,307	-
Health, welfare and sanitation	-	-	-	-
Street and public improvement	-	-	-	-
Culture and recreation	-	-	-	-
Conservation/economic development	-	-	-	-
Education	-	-	-	-
Refunds - reimbursements	-	-	-	-
	34,482	-	45,307	-
Excess (deficiency) of revenues over expenditures	(18,269)	4,836	(34,598)	69,991
OTHER FINANCIAL SOURCES (USES)				
Statutory transfers in	-	-	-	-
Statutory transfers out	-	-	-	-
Excess (deficiency) of revenues over expenditures and other uses	(18,269)	4,836	(34,598)	69,991
Fund Balances, Oct. 1, 2020	18,269	58,840	34,598	7,052
FUND BALANCES, Sept. 30, 2021	$ -	$ 63,676	$ -	$ 77,043

SHERIFF'S TRUST	SENIOR BUS TRUST ACCOUNT	COLLEGE TRUST	TREASURER TRUST	INTERLOCK DEVICE TRUST	CONCEALED WEAPON TRUST
$ -	$ -	$ -	$ -	$ -	$ -
-	-	-	-	-	3,427
434,685	-	-	4,390	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	10,000	-	-
434,685	-	-	14,390	-	3,427
-	-	-	-	-	-
431,316	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	11,900	-	-	-
-	-	-	-	-	-
431,316	-	11,900	-	-	-
3,369	-	(11,900)	14,390	-	3,427
-	-	-	-	-	-
-	-	-	-	-	-
3,369	-	(11,900)	14,390	-	3,427
101,454	-	86,001	17,786	-	29,147
$ 104,823	$ -	$ 74,101	$ 32,176	$ -	$ 32,574

CARIBOU COUNTY - STATE OF IDAHO
COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES-FIDUCIARY FUND TYPES - PRIVATE PURPOSE TRUST FUNDS
For the Year Ended September 30, 2021

	911 TRUST	PUBLIC SAFETY TRUST	WEED CONTROL TRUST	LANDFILL CLOSURE TRUST
REVENUES				
Taxes	$ -	$ -	$ -	$ -
Licenses and permits	-	-	-	-
Intergovernmental revenues	-	203,834	-	198,880
Charges for services	39,921	-	-	-
Fines and forfeitures	-	-	-	-
Investment interest	-	-	-	-
Miscellaneous and contributions	-	-	-	-
	39,921	203,834	-	198,880
EXPENDITURES				
General government	-	-	-	-
Public safety	-	244,354	-	105,880
Health, welfare and sanitation	-	-	-	-
Street and public improvement	-	-	-	-
Culture and recreation	-	-	-	-
Conservation/economic development	-	-	26,415	-
Education	-	-	-	-
Refunds - reimbursements	-	-	-	-
	-	244,354	26,415	105,880
Excess (deficiency) of revenues over expenditures	39,921	(40,520)	(26,415)	93,000
OTHER FINANCIAL SOURCES (USES)				
Statutory transfers in	-	-	-	-
Statutory transfers out	-	(176,961)	(740)	(93,000)
Excess (deficiency) of revenues over expenditures and other uses	39,921	(217,481)	(27,155)	-
Fund Balances, Oct. 1, 2020	327,644	217,154	27,155	-
FUND BALANCES, Sept. 30, 2021	$ 367,565	$ (327)	$ -	$ -

EMS TRUST	EVALUATORS DOMESTIC VIOLENCE TRUST	DRUG AND YOUTH COURT TRUSTS	RURAL ADDRESSING TRUST	ROAD & BRIDGE TRUST	TOTAL PRIVATE PURPOSE TRUST FUNDS
$ -	$ -	$ -	$ -	$ -	$ -
-	-	-	-	-	3,427
-	-	-	-	-	862,838
115,006	-	1,800	-	-	156,727
-	-	-	-	-	10,709
-	-	-	-	-	-
-	-	-	15	-	80,006
115,006	-	1,800	15	-	1,113,707
-	-	-	-	-	-
-	1,860	37,788	15	-	901,002
120,317	-	-	-	-	120,317
-	-	-	-	438,795	438,795
-	-	-	-	-	-
-	-	-	-	-	26,415
-	-	-	-	-	11,900
-	-	-	-	-	-
120,317	1,860	37,788	15	438,795	1,498,429
(5,311)	(1,860)	(35,988)	-	(438,795)	(384,722)
-	-	-	-	-	-
-	-	-	-	-	(270,701)
(5,311)	(1,860)	(35,988)	-	(438,795)	(655,423)
33,339	1,860	35,988	-	438,795	1,435,082
$ 28,028	$ -	$ -	$ -	$ -	$ 779,659

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OTHER SUPPLEMENTARY INFORMATION

CARIBOU COUNTY - STATE OF IDAHO
ANALYSIS OF EXPENDITURES BY FUND - CASH BASIS
For the Year Ended September 30, 2021

	BUDGET	ACTUAL	VARIANCE FAVORABLE (UNFAVORABLE)
CURRENT EXPENSE			
Commissioner			
Salary - commissioners	$ 63,915	$ 62,725	$ 1,190
Total A	63,915	62,725	1,190
Travel - mileage and meals	10,000	4,407	5,593
Telephone	425	376	49
Miscellaneous	300	37	263
Supplies	370	145	225
Dues	-	-	-
Total B	11,095	4,965	6,130
Blue Cross/Blue Shield	71,217	63,440	7,777
Social security	5,000	4,284	716
Retirement	4,500	6,510	(2,010)
Total D	80,717	74,234	6,483
Department Totals	155,727	141,924	13,803
Clerk, Auditor and Recorder			
Salary - auditor	60,590	59,425	1,165
Salary - deputies	73,900	68,436	5,464
Salary - court deputies	-	-	-
Leave indebtedness	2,150	-	2,150
Total A	136,640	127,861	8,779
Supplies	3,500	2,294	1,206
Travel - mileage and meals	3,000	2,493	507
Telephone	1,800	1,965	(165)
Scanning contract	15,000	33	14,967
` Machine maintenance	1,500	3,928	(2,428)
Miscellaneous	300	378	(78)
Training	2,025	540	1,485
Dues	150	150	-
Capital outlay	4,000	2,722	1,278
Total B	31,275	14,503	16,772
Blue Cross/Blue Shield	69,454	61,374	8,080
Social security	11,000	9,192	1,808
Retirement	17,750	15,267	2,483
Total D	98,204	85,833	12,371
Department Totals	$ 266,119	$ 228,197	$ 37,922

CARIBOU COUNTY - STATE OF IDAHO
ANALYSIS OF EXPENDITURES BY FUND - CASH BASIS
For the Year Ended September 30, 2021

	BUDGET	ACTUAL	VARIANCE FAVORABLE (UNFAVORABLE)
CURRENT EXPENSE			
Treasurer and Tax Collector			
Salary - treasurer	$ 57,229	$ 56,129	$ 1,100
Salary - deputy	38,200	37,782	418
Salary - clerical	3,150	1,000	2,150
Total A	98,579	94,911	3,668
Supplies	2,500	3,368	(868)
Travel - mileage and meals	2,000	828	1,172
Telephone	1,200	1,031	169
Machine maintenance	-	-	-
Miscellaneous	900	685	215
Training	800	150	650
Legal publication	2,000	1,547	453
Title searches	4,000	4,838	(838)
Capital outlay	4,000	1,068	2,932
Total B	17,400	13,515	3,885
Blue Cross/Blue Shield	53,856	46,491	7,365
Social security	7,725	6,595	1,130
Retirement	11,776	11,213	563
Total D	73,357	64,299	9,058
Department Totals	189,336	172,725	16,611
Assessor			
Salary - assessor	57,229	56,129	1,100
Salary - deputy	70,951	68,382	2,569
Salary - leave indebtedness	6,976	-	6,976
Total A	135,156	124,511	10,645
Supplies	1,900	1,271	629
Dues	200	200	-
Travel and mileage	2,500	1,664	836
Telephone	2,300	2,368	(68)
Machine maintenance	500	269	231
Miscellaneous	500	225	275
Training	2,000	664	1,336
Capital outlay	1,500	1,789	(289)
Total B	11,400	8,450	2,950
Blue Cross/Blue Shield	69,736	59,334	10,402
Social security	10,310	9,044	1,266
Retirement	15,150	14,866	284
Total D	95,196	83,244	11,952
Department Totals	$ 241,752	$ 216,205	$ 25,547

CARIBOU COUNTY - STATE OF IDAHO
ANALYSIS OF EXPENDITURES BY FUND - CASH BASIS
For the Year Ended September 30, 2021

	BUDGET	ACTUAL	VARIANCE FAVORABLE (UNFAVORABLE)
CURRENT EXPENSE			
Courthouse and Grounds			
Salary - custodian	$ 11,898	$ -	$ 11,898
Total A	11,898	-	11,898
Supplies	10,000	7,139	2,861
Telephone	3,200	2,626	574
Miscellaneous	400	-	400
Rent and utilities	35,500	35,168	332
Building remodel and repairs	244,938	253,249	(8,311)
Lawn and grounds	5,000	1,094	3,906
Capital outlay	2,000	58	1,942
Total B	301,038	299,334	1,704
Blue Cross/Blue Shield	-	-	-
Social security	1,000	-	1,000
Retirement	-	-	-
Total D	1,000	-	1,000
Department Totals	313,936	299,334	14,602
Planning and Zoning and Building			
Salary - clerical secretary	98,565	97,698	867
Miscellaneous salary	6,000	6,000	-
Total A	104,565	103,698	867
Supplies	4,800	3,350	1,450
Dues	650	484	166
Vehicle	1,500	988	512
Education training	4,000	1,221	2,779
Telephone	700	1,007	(307)
Travel - mileage and meals	5,000	935	4,065
Miscellaneous	6,210	8,558	(2,348)
Hearing notices	375	70	305
Services - members	3,850	2,625	1,225
Capital outlay	4,215	299	3,916
Total B	31,300	19,537	11,763
Blue Cross/Blue Shield	50,404	18,840	31,564
Social security	7,993	7,836	157
Retirement	12,193	12,382	(189)
Total D	70,590	39,058	31,532
Department Totals	$ 206,455	$ 162,293	$ 44,162

CARIBOU COUNTY - STATE OF IDAHO
ANALYSIS OF EXPENDITURES BY FUND - CASH BASIS
For the Year Ended September 30, 2021

	BUDGET	ACTUAL	VARIANCE FAVORABLE (UNFAVORABLE)
CURRENT EXPENSE			
Extension Agent and Home Economics			
Salary - secretary	$ 34,165	$ 30,132	$ 4,033
Salary - clerical	33,365	34,079	(714)
Salary - miscellaneous	5,487	4,090	1,397
Total A	73,017	68,301	4,716
Supplies	2,000	927	1,073
Annex custodial	1,500	1,500	-
Travel-mileage and meals	5,000	714	4,286
Telephone	4,600	2,899	1,701
Machine maintenance	4,000	756	3,244
Vehicle expense	5,500	3,112	2,388
County fair	400	515	(115)
Dues	260	-	260
4-H support	285	-	285
Capital outlay	8,000	4,845	3,155
Total B	31,545	15,268	16,277
Blue Cross/Blue Shield	43,335	37,951	5,384
Social security	5,500	4,941	559
Retirement	8,112	7,667	445
Total D	56,947	50,559	6,388
Department Totals	161,509	134,128	27,381
Election			
Salaries - miscellaneous	15,000	5,796	9,204
Total A	15,000	5,796	9,204
Supplies	8,000	6,856	1,144
Travel - mileage and meals	1,550	689	861
Telephone	-	-	-
Machine maintenance	9,264	6,181	3,083
Miscellaneous	-	-	-
Legal publications	2,500	1,279	1,221
Total B	21,314	15,005	6,309
Blue Cross/Blue Shield	-	-	-
Social security	-	14	(14)
Retirement	-	22	(22)
Total D	-	36	(36)
Department Totals	$ 36,314	$ 20,837	$ 15,477

CARIBOU COUNTY - STATE OF IDAHO
ANALYSIS OF EXPENDITURES BY FUND - CASH BASIS
For the Year Ended September 30, 2021

	BUDGET	ACTUAL	VARIANCE FAVORABLE (UNFAVORABLE)
CURRENT EXPENSE			
Attorney			
Salary - elected officials	$ 68,193	$ 67,600	$ 593
Salary - clerical	59,764	58,240	1,524
Salary - miscellaneous	31,072	28,200	2,872
Total A	159,029	154,040	4,989
Supplies	3,000	2,453	547
Attorney contingency	5,000	78	4,922
Travel-mileage and meals	5,000	635	4,365
Telephone	6,670	3,703	2,967
Machine maintenance	2,700	1,944	756
Vehicle expense	-	-	-
Dues	1,750	1,644	106
Rent and utilities	3,980	3,816	164
Miscellaneous	-	-	-
Capital outlay	15,500	587	14,913
Total B	43,600	14,860	28,740
Blue Cross/Blue Shield	45,927	40,430	5,497
Social security	14,871	11,487	3,384
Retirement	20,521	18,392	2,129
Total D	81,319	70,309	11,010
Department Totals	283,948	239,209	44,739
Juvenile Probation			
Salaries - miscellaneous	50,603	59,137	(8,534)
Total A	50,603	59,137	(8,534)
Supplies	-	-	-
Machine maintenance	-	-	-
Miscellaneous	-	-	-
Legal publications	-	-	-
Total B	-	-	-
Blue Cross/Blue Shield	31,746	27,976	3,770
Social security	3,877	4,227	(350)
Retirement	6,214	7,262	(1,048)
Total D	41,837	39,465	2,372
Department Totals	$ 92,440	$ 98,602	$ (6,162)

CARIBOU COUNTY - STATE OF IDAHO
ANALYSIS OF EXPENDITURES BY FUND - CASH BASIS
For the Year Ended September 30, 2021

	BUDGET	ACTUAL	VARIANCE FAVORABLE (UNFAVORABLE)
CURRENT EXPENSE			
Public Safety			
Salary - miscellaneous	$ 18,533	$ 9,474	$ 9,059
Salary - EMS director and leave indebtness	63,055	57,845	5,210
Total A	81,588	67,319	14,269
Supplies	20,000	17,525	2,475
Travel - mileage and meals	15,000	2,585	12,415
Telephone	4,300	1,712	2,588
Machine maintenance	1,700	-	1,700
Dues	1,100	-	1,100
Vehicle expense	24,000	33,719	(9,719)
Radio repair and maintenance	21,755	1,052	20,703
Training	12,500	-	12,500
Rent and utilities	11,000	8,357	2,643
Fire protection	25,000	-	25,000
Garage repairs and maintenance	4,000	4,548	(548)
Repeater	20,000	19,924	76
Fire Dept. Capital outlay	5,000	-	5,000
Miscellaneous	2,800	-	2,800
Capital outlay	87,000	26,150	60,850
Total B	255,155	115,572	139,583
Blue Cross/Blue Shield	12,759	11,264	1,495
Social security	6,226	5,150	1,076
Retirement	7,500	7,245	255
Total D	26,485	23,659	2,826
Department Totals	363,228	206,550	156,678
Computer			
Salary - data processing	53,652	34,684	18,968
Salary - extra help	61,800	60,800	1,000
Total A	115,452	95,484	19,968
Supplies	7,750	5,072	2,678
Travel - mileage and meals	4,500	2,542	1,958
Telephone	1,110	1,207	(97)
Miscellaneous	500	44	456
Maintenance agreements	14,139	13,627	512
Programs/training	3,000	994	2,006
Computer software support	84,010	90,705	(6,695)
Capital outlay	49,250	33,629	15,621
Total B	164,259	147,820	16,439
Blue Cross/Blue Shield	39,076	20,864	18,212
Social security	8,533	7,208	1,325
Retirement	13,240	10,809	2,431
Total D	60,849	38,881	21,968
Department Totals	$ 340,560	$ 282,185	$ 58,375

CARIBOU COUNTY - STATE OF IDAHO
ANALYSIS OF EXPENDITURES BY FUND - CASH BASIS
For the Year Ended September 30, 2021

	BUDGET	ACTUAL	VARIANCE FAVORABLE (UNFAVORABLE)
CURRENT EXPENSE			
Sundries			
Machine maintenance	$ 800	$ 46	$ 754
Telephone	1,500	970	530
Miscellaneous	1,110	114	996
Postage for all offices	18,400	17,669	731
Dues	-	-	-
Legal publications	2,000	927	1,073
Audit	31,000	29,900	1,100
Copy machine supplies	1,000	394	606
Service officer	-	-	-
Vehicle	1,500	441	1,059
Unemployment insurance	14,000	13,226	774
R. C. & D.	-	-	-
Senior citizens - Soda Springs	-	-	-
Senior citizens - Grace	-	-	-
Capital outlay	-	-	-
Department Totals	71,310	63,687	7,623
Coroner			
Salary - coroner	7,320	7,192	128
Salary - deputy	3,011	3,011	-
Total A	10,331	10,203	128
Travel - mileage and meals	2,786	345	2,441
Miscellaneous	900	915	(15)
Autopsies and inquests	6,700	3,617	3,083
Rental on funeral home	-	-	-
Dues and subscriptions	250	150	100
Witnesses and jurors	285	-	285
Total B	10,921	5,027	5,894
Blue Cross/Blue Shield	31,899	27,984	3,915
Social security	787	484	303
Retirement	874	859	15
Total D	33,560	29,327	4,233
Department Totals	54,812	44,557	10,255
TOTAL CURRENT EXPENSE	$ 2,777,446	$ 2,310,433	$ 467,013

CARIBOU COUNTY - STATE OF IDAHO
ANALYSIS OF EXPENDITURES BY FUND - CASH BASIS
For the Year Ended September 30, 2021

	BUDGET	ACTUAL	VARIANCE FAVORABLE (UNFAVORABLE)
INDIGENT FUND			
Salary - deputies	$ 35,400	$ 31,397	$ 4,003
Salary - miscellaneous	10,000	-	10,000
Total A	45,400	31,397	14,003
Supplies	500	27	473
Travel - mileage and meals	2,200	-	2,200
Telephone	700	376	324
Miscellaneous	38,450	25,653	12,797
Social security	4,000	2,304	1,696
Health insurance	13,022	16,773	(3,751)
Retirement	4,300	3,749	551
County poor	2,000	-	2,000
Direct relief	1,000	-	1,000
Drug-alcohol rehab	50,000	-	50,000
Mental health	10,000	3,361	6,639
Legal expenses	125,000	101,286	23,714
Burials	2,400	2,400	-
Medically indigent	150,785	31,963	118,822
Contracts	1,500	420	1,080
Capital outlay	5,000	-	5,000
Total B	410,857	188,312	222,545
	$ 456,257	$ 219,709	$ 236,548
SPECIAL HIGHWAY			
Miscellaneous	$ 982,362	$ 647,548	$ 334,814
	$ 982,362	$ 647,548	$ 334,814

CARIBOU COUNTY - STATE OF IDAHO
ANALYSIS OF EXPENDITURES BY FUND - CASH BASIS
For the Year Ended September 30, 2021

	BUDGET	ACTUAL	VARIANCE FAVORABLE (UNFAVORABLE)
JUSTICE FUND			
Sheriff			
Salary - Elected official salary	$ 67,674	$ 65,963	$ 1,711
Salary - deputy	539,600	525,950	13,650
Salary - misc	-	-	-
Salary - dispatcher	207,396	192,157	15,239
Salary - drug enforcement agency	-	-	-
Salary - overtime	55,000	49,308	5,692
Grant personnel	10,500	-	10,500
Leave indebtedness	-	-	-
Total A	880,170	833,378	46,792
Supplies	16,000	18,224	(2,224)
Travel - mileage and meals	70,000	73,787	(3,787)
Telephone	11,000	12,277	(1,277)
Rental on teleype	9,000	8,750	250
Search and rescue	10,000	10,490	(490)
Repairs and maintenance	32,500	22,094	10,406
Uniform allotment	8,000	5,703	2,297
K-9	1,500	1,330	170
Dues	7,200	3,063	4,137
LE equipment and supplies	6,700	6,291	409
Grants	43,100	26,907	16,193
Juvenile housing	-	-	-
Miscellaneous	8,000	201	7,799
Training	7,700	1,650	6,050
Computer arts	43,300	14,942	28,358
Machine maintenance	4,500	6,189	(1,689)
Capital outlay	100,000	51,423	48,577
Total B	378,500	263,321	115,179
Blue Cross/Blue Shield	372,558	311,249	61,309
Social security	67,000	62,941	4,059
Retirement	108,910	103,472	5,438
Total D	548,468	477,662	70,806
Department Totals	$ 1,807,138	$ 1,574,361	$ 232,777

CARIBOU COUNTY - STATE OF IDAHO
ANALYSIS OF EXPENDITURES BY FUND - CASH BASIS
For the Year Ended September 30, 2021

	BUDGET	ACTUAL	VARIANCE FAVORABLE (UNFAVORABLE)
JUSTICE FUND			
Jail			
Salary - Elected official salary	$ 50,084	$ 49,308	$ 776
Salary - deputy	480,695	448,691	32,004
Salary - overtime	20,000	23,414	(3,414)
Total A	550,779	521,413	29,366
Supplies	167,200	134,204	32,996
Contract	140,000	140,000	-
Telephone	-	-	-
Rental on teleype	40,000	37,991	2,009
Repairs and maintenance	25,000	26,421	(1,421)
Uniform allotment	7,000	5,621	1,379
Caribou County medical	5,000	1,593	3,407
Jail payment	227,313	226,927	386
Miscellaneous	11,000	5,246	5,754
Training	5,000	2,761	2,239
Juvenile housing	73,231	36,449	36,782
Capital outlay	12,500	11,340	1,160
Total B	713,244	628,553	84,691
Blue Cross/Blue Shield	239,175	194,203	44,972
Social security	40,000	38,505	1,495
Retirement	67,685	63,061	4,624
Total D	346,860	295,769	51,091
Department Totals	$ 1,610,883	$ 1,445,735	$ 165,148
Attorney			
Rent and utilities	$ -	$ -	$ -
Department Totals	$ -	$ -	$ -
	$ 3,418,021	$ 3,020,096	$ 397,925

CARIBOU COUNTY - STATE OF IDAHO
ANALYSIS OF EXPENDITURES BY FUND - CASH BASIS
For the Year Ended September 30, 2021

	BUDGET	ACTUAL	VARIANCE FAVORABLE (UNFAVORABLE)
CONSOLIDATED ELECTION			
Salary - deputy salary	$ 25,200	$ 4,590	$ 20,610
Salary - misc	8,847	2,159	6,688
Leave indebtedness	-	-	-
Total A	34,047	6,749	27,298
Supplies	8,000	3,408	4,592
Travel - mileage and meals	3,000	338	2,662
Miscellaneous	1,000	-	1,000
Rent and utilities	-	-	-
Dues and memberships	-	-	-
Repairs and maintenance	7,000	6,180	820
Legal publications	6,000	929	5,071
Capital outlay	19,772	8,306	11,466
Total B	44,772	19,161	25,611
Blue Cross/Blue Shield	-	1,020	(1,020)
Social security	2,000	351	1,649
Retirement	3,100	548	2,552
Total D	5,100	1,919	3,181
Department Totals	83,919	27,829	56,090
	$ 83,919	$ 27,829	$ 56,090
LANDFILL CLOSURE COSTS			
Miscellaneous	$ 223,356	$ 189,402	$ 33,954
	$ 223,356	$ 189,402	$ 33,954
ADULT PROBATION			
Miscellaneous	$ 7,000	$ -	$ 7,000
	$ 7,000	$ -	$ 7,000

CARIBOU COUNTY - STATE OF IDAHO
ANALYSIS OF EXPENDITURES BY FUND - CASH BASIS
For the Year Ended September 30, 2021

	BUDGET	ACTUAL	VARIANCE FAVORABLE (UNFAVORABLE)
ROAD AND BRIDGE			
Salary	$ 976,500	$ 905,562	$ 70,938
Total A	976,500	905,562	70,938
Travel - mileage and meals	1,500	154	1,346
Telephone	4,000	2,906	1,094
Miscellaneous	1,500	850	650
Rent and utilities	30,000	28,020	1,980
State gas/vehicle reg expense	350,000	350,000	-
Physicals and safety equipment	15,000	15,511	(511)
Blue Cross/Blue Shield	445,890	392,497	53,393
Social security	80,000	65,604	14,396
Retirement	120,500	103,495	17,005
Unemployment insurance	3,250	-	3,250
Parts and maintenance	321,250	374,535	(53,285)
Gas and oil	426,525	356,019	70,506
Shop expense	46,050	30,546	15,504
Freight	500	56	444
Tires and tubes	72,000	131,371	(59,371)
Road material	53,865	49,313	4,552
Bridge material	-	-	-
Fencing	30,000	23,445	6,555
Engineering services	-	-	-
Mineral leases and bonds	10,000	5,290	4,710
Snow removal-extra	45,000	47,707	(2,707)
Machine rental	3,380	-	3,380
Contract Rock Crushing	-	-	-
Capital outlay	220,000	220,000	-
Total B	2,280,210	2,197,319	82,891
	$ 3,256,710	$ 3,102,881	$ 153,829
VIDEO ARRAIGNMENT			
Miscellaneous	$ 12,000	$ -	$ 12,000
	$ 12,000	$ -	$ 12,000

CARIBOU COUNTY - STATE OF IDAHO
ANALYSIS OF EXPENDITURES BY FUND - CASH BASIS
For the Year Ended September 30, 2021

	BUDGET	ACTUAL	VARIANCE FAVORABLE (UNFAVORABLE)
WEED CONTROL			
Salary	$ 49,254	$ 48,674	$ 580
Salary - extra help	34,245	30,988	3,257
Leave indebtedness	2,060	-	2,060
Total A	85,559	79,662	5,897
Travel - mileage and meals	1,854	145	1,709
Telephone	1,957	1,216	741
Miscellaneous	10,000	4,207	5,793
Rent and utilities	-	-	-
Cloud seeding	20,000	22,463	(2,463)
Blue Cross/Blue Shield	13,208	11,263	1,945
Social security	6,307	6,094	213
Retirement	5,880	5,849	31
Parts and maintenance	8,240	16,170	(7,930)
Gas and oil	9,000	9,684	(684)
Shop expense	8,240	4,927	3,313
Weed control	65,825	73,039	(7,214)
Capital outlay	30,000	115	29,885
Total B	180,511	155,172	25,339
	$ 266,070	$ 234,834	$ 31,236
SOLID WASTE			
Salary	$ 250,526	$ 86,728	$ 163,798
Total A	250,526	86,728	163,798
Travel - mileage and meals	1,800	-	1,800
Standard insurance	500	-	500
Blue Cross/Blue Shield	117,442	27,059	90,383
Social security	19,533	6,410	13,123
Retirement	27,810	9,376	18,434
Gas and oil	65,000	12,162	52,838
Tires and tubes	14,420	135	14,285
Contract expense	36,000	-	36,000
Materials	34,000	16,332	17,668
Landfill development	20,000	-	20,000
Closure costs	58,954	-	58,954
Maintenance and operation	80,000	19,999	60,001
Physical and safety equipment	4,000	756	3,244
Well monitoring and testing	15,000	-	15,000
Capital outlay	140,000	23,167	116,833
Total B	634,459	115,396	519,063
	$ 884,985	$ 202,124	$ 682,861

CARIBOU COUNTY - STATE OF IDAHO
ANALYSIS OF EXPENDITURES BY FUND - CASH BASIS
For the Year Ended September 30, 2021

	BUDGET	ACTUAL	VARIANCE FAVORABLE (UNFAVORABLE)
REAPPRAISAL			
Salary - deputy	$ 40,567	$ 39,441	$ 1,126
Miscellaneous salary	37,490	36,668	822
Leave indebtedness	3,000	-	3,000
Total A	81,057	76,109	4,948
Travel	6,000	56	5,944
Miscellaneous	575	124	451
Supplies - non office	2,500	228	2,272
Maintenance	11,500	8,903	2,597
Standard insurance	-	-	-
Blue Cross/Blue Shield	56,106	49,101	7,005
Social security	6,100	5,320	780
Retirement	9,410	8,906	504
Contracts	70,000	45,890	24,110
Capital outlay	3,500	1,898	1,602
Total B	165,691	120,426	45,265
	$ 246,748	$ 196,535	$ 50,213
HEALTH			
Supplies	$ 1,200	$ 163	$ 1,037
Misc payroll items	-	-	-
Annex custodial	26,860	25,500	1,360
Rent and utilities	6,000	5,107	893
Building remodel and repairs	6,000	-	6,000
Appropriation	65,000	64,487	513
	$ 105,060	$ 95,257	$ 9,803
WATERWAYS			
Boat grant	$ 40,000	$ 38,123	$ 1,877
	$ 40,000	$ 38,123	$ 1,877

CARIBOU COUNTY - STATE OF IDAHO
ANALYSIS OF EXPENDITURES BY FUND - CASH BASIS
For the Year Ended September 30, 2021

	BUDGET	ACTUAL	VARIANCE FAVORABLE (UNFAVORABLE)
AMBULANCE			
Salary-EMT	$ 50,570	$ 47,529	$ 3,041
Salary	45,818	45,180	638
Total A	96,388	92,709	3,679
Telephone	4,000	2,613	1,387
Radio repair and maintenance	6,000	442	5,558
Training	21,500	545	20,955
Travel	-	404	(404)
Supplies - non office	19,000	16,005	2,995
Rent and utilities	10,000	8,797	1,203
Vehicle	-	-	-
Garage repairs and maintenance	8,000	1,971	6,029
Blue Cross/Blue Shield	23,996	21,136	2,860
Social security	7,142	6,851	291
Retirement	4,500	4,857	(357)
Appropriation	17,000	6,807	10,193
Patient transfers	-	-	-
Vaccinations	1,500	145	1,355
Repairs and maintenance ambulance	9,500	10,728	(1,228)
Monsanto grant	1,200	1,014	186
Capital outlay	130,000	80,889	49,111
Total B	263,338	163,204	100,134
	$ 359,726	$ 255,913	$ 103,813
COUNTY COURT FACILITY FUND			
Capital outlay	$ 12,000	$ 11,125	$ 875
	$ 12,000	$ 11,125	$ 875
COURT SERVICES			
Salary	$ 58,000	$ 52,148	$ 5,852
Total A	58,000	52,148	5,852
Social security	5,200	3,986	1,214
Supplies	8,000	6,417	1,583
Retirement	7,058	6,387	671
Total B	20,258	16,790	3,468
	$ 78,258	$ 68,938	$ 9,320

CARIBOU COUNTY - STATE OF IDAHO
ANALYSIS OF EXPENDITURES BY FUND - CASH BASIS
For the Year Ended September 30, 2021

	BUDGET	ACTUAL	VARIANCE FAVORABLE (UNFAVORABLE)
PARKS AND RECREATION			
Travel - mileage and meals	$ -	$ -	$ -
Parks repairs and maintenance	38,000	28,496	9,504
Parks repairs and maintenance / Freedom	5,000	3,521	1,479
Access maintenance	-	-	-
Road maintenance	-	-	-
Special projects	15,000	1,224	13,776
	$ 58,000	$ 33,241	$ 24,759
TORT LIABILITY			
Insurance - deductible	$ 10,000	$ 1,500	$ 8,500
Insurance - fire, auto, building	174,378	174,378	-
Workman's compensation	185,000	136,384	48,616
	$ 369,378	$ 312,262	$ 57,116
COUNTY FAIR			
Appropriation	$ 80,000	$ 80,000	$ -
Eastern Idaho State Fair	2,250	2,000	250
County Fair	-	-	-
	$ 82,250	$ 82,000	$ 250
VETERAN'S MEMORIAL			
Remittance	$ 23,325	$ 17,479	$ 5,846
	$ 23,325	$ 17,479	$ 5,846
MINERAL LEASING			
Road material	$ 200,000	$ 200,000	$ -
Road maintenance	-	-	-
Bridge material	-	-	-
Fencing	-	-	-
Capital outlay	521,000	519,372	1,628
	$ 721,000	$ 719,372	$ 1,628

CARIBOU COUNTY - STATE OF IDAHO
ANALYSIS OF EXPENDITURES BY FUND - CASH BASIS
For the Year Ended September 30, 2021

	BUDGET	ACTUAL	VARIANCE FAVORABLE (UNFAVORABLE)
PAYMENT IN LIEU			
Special projects	$ 95,600	$ 53,985	$ 41,615
Commissioners contingency	538,000	244,699	293,301
TV translator	-	-	-
SE Idaho Council of Governments	3,500	3,000	500
County Fair	-	-	-
Dues and assessments	11,160	11,023	137
Department assistance	135,000	22,242	112,758
Capital outlay	-	-	-
	$ 783,260	$ 334,949	$ 448,311
JUVENILE JUSTICE			
Salary	$ -	$ -	$ -
Total A	-	-	-
Supplies / miscellaneous	1,500	-	1,500
JAIBG Grant match	-	-	-
Travel - mileage and meals	1,800	-	1,800
Telephone	1,800	1,325	475
Vehicle expense	1,000	921	79
Standard insurance	-	-	-
Blue Cross/Blue Shield	-	-	-
Social security	-	-	-
Retirement	-	-	-
Youth Court expenses	-	-	-
Other miscellaneous JV programs	13,000	10,347	2,653
Capital outlay	15,000	469	14,531
Total B	34,100	13,062	21,038
	$ 34,100	$ 13,062	$ 21,038

CARIBOU COUNTY - STATE OF IDAHO
ANALYSIS OF EXPENDITURES BY FUND - CASH BASIS
For the Year Ended September 30, 2021

	BUDGET	ACTUAL	VARIANCE FAVORABLE (UNFAVORABLE)
DISTRICT COURT			
Clerical salary	$ 176,526	$ 166,878	$ 9,648
Salary - law clerk/bailiff	53,450	52,627	823
Juvenile probation officer	48,489	47,563	926
Total A	278,465	267,068	11,397
Supplies	5,000	2,915	2,085
Travel - mileage and meals	2,500	140	2,360
Telephone	3,500	3,374	126
Machine maintenance	3,000	1,007	1,993
Bailiff miscellaneous expense	3,500	2,759	741
Training	3,500	-	3,500
Dues	3,725	3,273	452
Standard insurance	-	-	-
Blue Cross/Blue Shield	130,465	106,047	24,418
Social security	22,000	19,704	2,296
Retirement	35,000	32,229	2,771
Law library	8,000	2,031	5,969
Witnesses and jurors	4,000	7,752	(3,752)
Professional services	5,000	6,643	(1,643)
Public defender	-	-	-
Capital case attorney fees	30,000	-	30,000
Drug court district	16,040	6,256	9,784
Juvenile probation officer expense	-	-	-
Conflict attorney	-	-	-
Transcript	7,000	568	6,432
Capital outlay	2,000	2,367	(367)
Total B	284,230	197,065	87,165
	$ 562,695	$ 464,133	$ 98,562
ADULT PROBATION FEE			
Remittance	$ -	$ -	$ -
	$ -	$ -	$ -

CARIBOU COUNTY - STATE OF IDAHO
ANALYSIS OF EXPENDITURES BY FUND - CASH BASIS
For the Year Ended September 30, 2021

	BUDGET	ACTUAL	VARIANCE FAVORABLE (UNFAVORABLE)
ROAD AND BRIDGE FUND 139			
Miscellaneous Expense	$ 268,665	$ -	$ 268,665
	$ 268,665	$ -	$ 268,665
PUBLIC SAFETY FUND 140			
Miscellaneous Expense	$ 50,000	$ 21,883	$ 28,117
	$ 50,000	$ 21,883	$ 28,117
DRUG COURT FUND 141			
Miscellaneous Expense	$ 18,219	$ -	$ 18,219
	$ 18,219	$ -	$ 18,219
WEED CONTROL FUND 142	$ 13,450	$ -	$ 13,450
Miscellaneous Expense			
	$ 13,450	$ -	$ 13,450
TOTAL SPECIAL REVENUE	$ 13,416,814	$ 10,308,695	$ 3,108,119
TOTAL GOVERNMENTAL FUND TYPES	$ 16,194,260	$ 12,619,128	$ 3,575,132

CARIBOU COUNTY - STATE OF IDAHO
RECONCILIATION OF EXPENDITURES - CASH BASIS TO GAAP BASIS
For the Year Ended September 30, 2021

Total expenditures - cash basis	$	12,619,128
Payment of old bond into escrow		2,340,000
Increase in expenditure accruals		514,272
Total expenditures - GAAP basis	$	15,473,400

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Searle Hart & Associates, PLLC
CERTIFIED PUBLIC ACCOUNTANTS

REPORT ON INTERNAL CONTROL OVER FINANCIAL REPORTING AND ON COMPLIANCE AND OTHER MATTERS BASED ON AN AUDIT OF FINANCIAL STATEMENTS PERFORMED IN ACCORDANCE WITH *GOVERNMENT AUDITING STANDARDS*

INDEPENDENT AUDITOR'S REPORT

The Honorable Board of County Commissioners
Caribou County, Idaho
Soda Springs, Idaho

We have audited, in accordance with the auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States, the financial statements of the governmental activities, the aggregate discretely presented component unit, each major fund, and the remaining fund information of Caribou County, Idaho as of and for the year ended September 30, 2021, and the related notes to the financial statements, which collectively comprise Caribou County, Idaho's basic financial statements, and have issued our report thereon dated March 28, 2022. Our report includes a reference to other auditors who audited the financial statements of Caribou Memorial Hospital, as described in our report on Caribou County, Idaho's financial statements. This report includes our consideration of the results of the other auditor's testing of internal control over financial reporting and compliance and other matters that are reported on separately by those other auditors.

Internal Control Over Financial Reporting

In planning and performing our audit of the financial statements, we considered Caribou County, Idaho's internal control over financial reporting (internal control) to determine the audit procedures that are appropriate in the circumstances for the purpose of expressing our opinions on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of Caribou County, Idaho's internal control. Accordingly, we do not express an opinion on the effectiveness of Caribou County, Idaho's internal control.

A *deficiency in internal control* exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, misstatements on a timely basis. A *material weakness* is a deficiency, or a combination of deficiencies, in internal control such that there is a reasonable possibility that a material misstatement of the entity's financial statements will not be prevented, or detected and corrected on a timely basis. A *significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Our consideration of the internal control was for the limited purposes described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or significant deficiencies and therefore, material weaknesses or significant deficiencies may exist that were not identified. Given these limitations, during our audit we did not identify any deficiencies in internal control for Caribou County, Idaho that we consider to be material weaknesses. However, material weaknesses may exist that have not been identified.

Compliance and Other Matters

As part of obtaining reasonable assurance about whether Caribou County, Idaho's financial statements are free of material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts and grant agreements, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards*.

412 Grand Loop • PO Box 519 • Rexburg, ID 83440 • 208-356-3716 FAX 208-356-4421
Rexburg • Idaho Falls

Purpose of this Report

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the result of that testing, and not to provide an opinion on the effectiveness of the entity's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the entity's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.

Searle Hart + Associates PLLC
Rexburg, Idaho
March 28, 2022